

Buttress Fuller Alsop Williams Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2009



Company Registration No. 05363573

Buttress Fuller Alsop Williams Limited

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Buttress Fuller Alsop Williams Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 March 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	1		157,747		219,356
CURRENT ASSETS					
Debtors		749,148		850,237	
Cash at bank and in hand		218,188		133,687	
		<u>967,336</u>		<u>983,924</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(683,295)</u>		<u>(755,609)</u>	
NET CURRENT ASSETS			<u>284,041</u>		<u>228,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>441,788</u>		<u>447,671</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			-		(200,000)
PROVISIONS FOR LIABILITIES			<u>(11,054)</u>		<u>(11,156)</u>
			<u>430,734</u>		<u>236,515</u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			429,734		235,515
SHAREHOLDERS' FUNDS			<u>430,734</u>		<u>236,515</u>

Buttress Fuller Alsop Williams Limited

UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)

As at 31 March 2009

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 2 November 2009



G. Alsop
DIRECTOR

Buttress Fuller Alsop Williams Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers adjusted for accrued and deferred income.

GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	30% reducing balance

LEASING AND HIRE PURCHASE COMMITMENTS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

REVENUE RECOGNITION

Revenue is recognised in the financial statements when a right to income exists.

PENSIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Assets, liabilities, and results of overseas subsidiaries are translated at the rate ruling at the balance sheet date. Exchange differences arising are dealt with through reserves.

Buttress Fuller Alsop Williams Limited

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2009

1 FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
COST			
At 1 April 2008	400,000	397,419	797,419
Additions	-	14,369	14,369
Disposals	-	(9,657)	(9,657)
At 31 March 2009	400,000	402,131	802,131
DEPRECIATION			
At 1 April 2008	400,000	178,063	578,063
On disposals	-	(6,133)	(6,133)
Charge for the year	-	72,454	72,454
At 31 March 2009	400,000	244,384	644,384
NET BOOK VALUE			
At 31 March 2009	-	157,747	157,747
At 31 March 2008	-	219,356	219,356

2 SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED		
1,000 Ordinary shares of £1 each	1,000	1,000
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000

3 TRANSACTIONS WITH DIRECTORS

At the year end the company owed the directors the following amounts G Alsop £24,455 (2008 - £52,467), MA Fuller £36,812 (2008 - £56,259), NJ Rank £51,614 (2008 - £63,558), RC Williams £23,195 (2008 - £71,381), DT Shatwell £5,997 (2008 - £15,821) and GB Sorby £475 (2008 - £22,805). Interest is payable on the loans at a rate of 2.5% pa.

During the year the company paid interest to the following directors G Alsop £1,327 (2008 - £1,531), MA Fuller £1,254 (2008 - £1,274), RC Williams £1,349 (2008 - £1,720), NJ Rank £1,894 (2008 - £2,162), DT Shatwell £177 (2008 - £nil) and GB Sorby £110 (2008 - £nil).

During the year the company paid rentals, in respect of one of the properties from which the company operates, amounting to £72,000 (2008 - £72,000) to a pension scheme in which G Alsop, MA Fuller and RC Williams have an interest.