

REGISTERED NUMBER: 05362876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

CHEMFINDIT LIMITED

THURSDAY



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30/07/2009

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CHEMFINDIT LIMITED

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for the year ended 30 June 2008

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CHEMFINDIT LIMITED

COMPANY INFORMATION
for the year ended 30 June 2008

DIRECTORS: J W Doublard
T M Hearley
Dr D H Woolstencroft

SECRETARY: Miss Z Malam

REGISTERED OFFICE: 56-58 Main Street
Bentham
Lancaster
Lancashire
LA2 7HY

REGISTERED NUMBER: 05362876 (England and Wales)

ACCOUNTANTS: Jones Harris
Chartered Accountants
17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

CHEMFINDIT LIMITED

ABBREVIATED BALANCE SHEET

30 June 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		6,225		8,987
Tangible assets	3		380		750
			<u>6,605</u>		<u>9,737</u>
CURRENT ASSETS					
Debtors		7,458		20,938	
CREDITORS					
Amounts falling due within one year	4	<u>120,299</u>		<u>106,051</u>	
NET CURRENT LIABILITIES			<u>(112,841)</u>		<u>(85,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(106,236)		(75,376)
CREDITORS					
Amounts falling due after more than one year			<u>41,568</u>		<u>56,250</u>
NET LIABILITIES			<u>(147,804)</u>		<u>(131,626)</u>
CAPITAL AND RESERVES					
Called up share capital	5		735		735
Profit and loss account			<u>(148,539)</u>		<u>(132,361)</u>
SHAREHOLDERS' FUNDS			<u>(147,804)</u>		<u>(131,626)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

CHEMFINDIT LIMITED

ABBREVIATED BALANCE SHEET - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on^{29/7/08}..... and were signed on its behalf by:


.....
J W Doublard - Director

The notes form part of these abbreviated accounts

CHEMFINDIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's balance sheet shows an excess of liabilities over assets of £147,804 and net current liabilities of £112,841.

The company is dependent upon the continuing support of its directors and other creditors to enable it to meet its day to day working capital requirements.

On this basis the financial statements have been prepared on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of support of the creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of services provided during the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Research and development

Development expenditure on the company's website is capitalised and written off over its anticipated useful life of five years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	13,811
AMORTISATION	
At 1 July 2007	4,824
Charge for year	2,762
At 30 June 2008	7,586
NET BOOK VALUE	
At 30 June 2008	6,225
At 30 June 2007	8,987

CHEMFINDIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 June 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	<u>1,120</u>
DEPRECIATION	
At 1 July 2007	370
Charge for year	<u>370</u>
At 30 June 2008	<u>740</u>
NET BOOK VALUE	
At 30 June 2008	<u>380</u>
At 30 June 2007	<u>750</u>

4. CREDITORS

Creditors include an amount of £23,784 (2007 - £22,919) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£0.01	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
73,502	Ordinary	£0.01	<u>735</u>	<u>735</u>