

Registered Number 05362876

CHEMFINDIT LIMITED

Abbreviated Accounts

30 June 2007

CHEMFINDIT LIMITED

Registered Number 05362876

## Balance Sheet as at 30 June 2007

|   | Notes | 2007<br>£     | £                | 2006<br>£     | £               |
|---|-------|---------------|------------------|---------------|-----------------|
| <b>Fixed assets</b>                                   |       |               |                  |               |                 |
| Intangible  | 2     |               | 8,987            |               | 8,249           |
| Tangible  | 3     |               | <u>750</u>       |               | <u>0</u>        |
| Total fixed assets                                    |       |               | 9,737            |               | 8,249           |
| <b>Current assets</b>                                 |       |               |                  |               |                 |
| Debtors   |       | 20,938        |                  | 17,013        |                 |
| Total current assets                                  |       | <u>20,938</u> |                  | <u>17,013</u> |                 |
| <b>Creditors: amounts falling due within one year</b> |       | (106,051)     |                  | (77,890)      |                 |
| Net current assets                                    |       |               | (85,113)         |               | (60,877)        |
| Total assets less current liabilities                 |       |               | <u>(75,376)</u>  |               | <u>(52,628)</u> |
| Creditors: amounts falling due after one year         |       |               | (56,250)         |               |                 |
| Total net Assets (liabilities)                        |       |               | (131,626)        |               | (52,628)        |
| <b>Capital and reserves</b>                           |       |               |                  |               |                 |
| Called up share capital                               |       |               | 735              |               | 735             |
| Profit and loss account                               |       |               | <u>(132,361)</u> |               | <u>(53,363)</u> |
| Shareholders funds                                    |       |               | <u>(131,626)</u> |               | <u>(52,628)</u> |

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 July 2008

And signed on their behalf by:  
Dr D H Woolstencroft, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

## Notes to the abbreviated accounts

For the year ending 30 June 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Basis of preparing the financial statements** The company's balance sheet shows an excess of liabilities over assets of £131,626 (2006: £52,628) and net current liabilities of £85,113 (2006: £60,877). The company is dependent upon the continuing support of its directors and other creditors to enable it to meet its day to day working capital requirements. On this basis the financial statements have been prepared on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of support of the creditors.

**Turnover**

Turnover represents the value of services provided during the accounting period, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33.00% Straight Line

**2 Intangible fixed assets**

| Cost Or Valuation | £             |
|-------------------|---------------|
| At 30 June 2006   | 10,311        |
| Additions         | 3,500         |
| At 30 June 2007   | <u>13,811</u> |
| Depreciation      |               |
| At 30 June 2006   | 2,062         |
| Charge for year   | 2,762         |
| At 30 June 2007   | <u>4,824</u>  |
| Net Book Value    |               |
| At 30 June 2006   | 8,249         |
| At 30 June 2007   | <u>8,987</u>  |

**3 Tangible fixed assets**

| Cost            | £            |
|-----------------|--------------|
| At 30 June 2006 | 0            |
| additions       | 1,120        |
| disposals       |              |
| revaluations    |              |
| transfers       |              |
| At 30 June 2007 | <u>1,120</u> |
| Depreciation    |              |
| At 30 June 2006 | 0            |
| Charge for year | 370          |
| on disposals    |              |
| At 30 June 2007 | <u>370</u>   |

|                 |            |
|-----------------|------------|
| Net Book Value  |            |
| At 30 June 2006 | 0          |
| At 30 June 2007 | <u>750</u> |

### 3 Creditors

The following secured debts are included within creditors:    2007   2006   Bank overdrafts 22,919   26,644