

REGISTERED NUMBER: 5362876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 14 FEBRUARY 2005 TO 30 JUNE 2006
FOR
CHEMFINDIT LIMITED



CHEMFINDIT LIMITED

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for the period 14 February 2005 to 30 June 2006

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CHEMFINDIT LIMITED

COMPANY INFORMATION
for the period 14 February 2005 to 30 June 2006

DIRECTORS:

J W Doublard
T M Hearley
D J Ireland
Dr D H Woolstencroft

SECRETARY:

Miss Z H P Malam

REGISTERED OFFICE:

17 St Peter's Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER:

5362876 (England and Wales)

ACCOUNTANTS:

Jones Harris
Chartered Accountants
17 St Peter's Place
Fleetwood
Lancashire
FY7 6EB

CHEMFINDIT LIMITED
ABBREVIATED BALANCE SHEET
30 June 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		8,249
CURRENT ASSETS			
Debtors		17,013	
CREDITORS			
Amounts falling due within one year	3	77,890	
NET CURRENT LIABILITIES			(60,877)
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,628)
CAPITAL AND RESERVES			
Called up share capital	4		735
Profit and loss account			(53,363)
SHAREHOLDERS' FUNDS			(52,628)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2006.

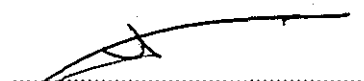
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28th November 2006 and were signed on its behalf by:


.....
Dr D H Woolstencroft - Director

The notes form part of these abbreviated accounts

CHEMFINDIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period 14 February 2005 to 30 June 2006

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's balance sheet shows an excess of liabilities over assets of £52,628 and net current liabilities of £60,877.

The company is dependent upon the continuing support of its directors and other creditors to enable it to meet its day to day working capital requirements.

On this basis the financial statements have been prepared on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of support of the creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research and development

Development expenditure on the company's website is capitalised and written off over its anticipated useful life of five years.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,311
At 30 June 2006	10,311
AMORTISATION	
Charge for period	2,062
At 30 June 2006	2,062
NET BOOK VALUE	
At 30 June 2006	8,249

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdraft	26,644

CHEMFINDIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 14 February 2005 to 30 June 2006

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£0.01	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
73,502	Ordinary	£0.01	<u>735</u>

73,502 Ordinary shares of £0.01 each were allotted and fully paid for cash at par during the period.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHEMFINDIT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 30 June 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Jones Harris
Chartered Accountants
17 St Peter's Place
Fleetwood
Lancashire
FY7 6EB



Date: 28th November 2006