

The Insolvency Act 1986

**Statement of administrator's proposals****2.17B**

Name of Company Frontsouth (Witham) Limited	Company number 05361946
In the High Court of Justice, Chancery Division, Companies Court, Strand, London	Court case number 10350 / 2009

(a) Insert full name(s) and  
address(es) of  
administrator(s)

We (a) Michael David Rollings and Bruce Alexander Mackay of Baker Tilly Restructuring and Recovery  
LLP of 5 Old Bailey, London, EC4M 7AF

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

\* Delete as applicable

(b) Insert date

(b) 16 March 2009

Signed *MSK*

Joint Administrator

Dated 16 March 2009

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Dipesh Patel	
Baker Tilly, 5 Old Bailey, London, EC4M 7AF	
	Tel 020 7002 8600
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



\*ADPCA8AG\*

19/03/2009

COMPANIES HOUSE

A71

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THURSDAY

**IN THE HIGH COURT OF JUSTICE  
CHANCERY DIVISION,  
COMPANIES COURT, STRAND, LONDON**

**NO 10350 OF 2009  
NO 10351 OF 2009**

**IN THE MATTERS OF  
FRONTSOUTH (WITHAM) LIMITED**

**AND**

**BRIDGE HOSPITAL (WITHAM) LIMITED**

**JOINT ADMINISTRATORS' PROPOSALS AND REPORT**

**16 MARCH 2009**

**MICHAEL ROLLINGS AND BRUCE MACKAY  
JOINT ADMINISTRATORS**

**APPOINTED 26 JANUARY 2009**

**Baker Tilly Restructuring and Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF**

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## **1. JOINT ADMINISTRATORS' APPOINTMENT**

- 1.1 On 26 January 2009 Michael Rollings and Bruce Mackay of Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London EC4M 7AF were appointed Joint Administrators ("Administrators") of Frontsouth (Witham) Limited ("FWL") and its wholly owned subsidiary Bridge Hospital (Witham) Limited ("BHWL"). For the purpose of this report FWL and BHWL are collectively referred to as "the Companies".
- 1.2 The Notices of Appointment were filed in High Court of Justice, Chancery Division, Companies Court, Strand, London, WC2A 2LL under reference numbers 10350 of 2009 and 10351 of 2009 for FWL and BHWL respectively.
- 1.3 The appointments of the Administrators were made by the Directors of the Companies ("the Directors") in accordance with paragraph 22 of Schedule B1 of the Insolvency Act 1986 (as amended) ("the Act").
- 1.4 The Administrators' appointment specified that they would have power to act jointly and severally. The Administrators have exercised and will continue to exercise all of their functions jointly and severally as stated in the notice of appointment.
- 1.5 The Administrators are pleased to present their Proposals and Report pursuant to Paragraph 49 of the Insolvency Act 1986 (as amended) and Rule 2.33 of the Insolvency Rules 1986 (as amended).
- 1.6 This document combines the Administrators' proposals for both FWL and BHWL as it is more cost effective than issuing separate documents for each company. It should be noted that FWL is a holding company and that the majority of commercial substance set out in this report relates to BHWL alone. Where necessary we will clearly distinguish between the Companies.

## **2. STATUTORY INFORMATION**

- 2.1 We attach as Appendix A an extract of statutory information of each company as filed at Companies House.
- 2.2 Please note that the Registered Office of the Companies were changed to c/o Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London EC4M 7AF on 4 February 2009.

## **3. EVENTS LEADING UP TO THE ADMINISTRATION**

### **Brief background**

- 3.1 BHWL was incorporated in February 2004. The principal activity of the company was the development of Homebridge Village, a retirement village located in Witham, Essex.

- 3.2 FWL, an operating and holding company was incorporated in February 2005. The company employed 5 staff to assist in the management, maintenance and security of the development in BHWL, the company's wholly owned subsidiary.
- 3.3 The Homebridge Village development comprises the following:
- Homebridge Manor "retirement hotel"
    - 24 close care 'hotel suites' offering temporary accommodation to the elderly.
  - Homebridge Court
    - 34 residential units for sale for independent, warden assisted living
- 3.4 Homebridge Village has been developed in and around a Grade II listed building, a site of a former hospital, which we understand closed in 2003. The development was completed in Autumn 2007. Both schemes are restricted to occupiers of 55 years or older.
- 3.5 The development was funded by The Bank of Ireland ("the Bank") who extended a facility to BHWL of £6.75m, with a cross guarantee in place with FWL. Funding was also provided by Laurelex Investments with an obligation under a Deed of Subordination ("Deed") to introduce capital into the project in the amount of £2.7m. To date, £2,656,944 has been introduced.
- 3.6 The Homebridge Manor "retirement hotel" currently stands empty and the residential properties at Homebridge Court all remain unsold with the exception of one apartment sold in October 2007.
- 3.7 In December 2008, Baker Tilly Restructuring and Recovery LLP ("Baker Tilly") were asked by the Bank to advise on the Companies options. We reported that the Companies were insolvent on a balance sheet basis and without the Bank's support the Companies were also insolvent on a cash flow basis. We recommended that as no further funding was available, that in the circumstances, the Directors take the necessary steps to place the Companies into Administration. We were appointed as Administrators on 26 January 2009.

#### **Companies' trading history**

- 3.12 Extracts from the most recent audited Financial Statements filed with Companies House and management accounts are shown at Appendix B.
- 3.13 We comment that only one apartment out of 34 was sold prior to our appointment. Virtually no income was generated from the retirement hotel. The operation has therefore been loss making since the development was completed in Autumn 2007.

#### **4. STATEMENT OF AFFAIRS**

- 4.1 The directors' estimated Statement of Affairs as at 26 January 2009 is shown at Appendix C.
- 4.2 The value at which creditors' claims are stated in the Statement of Affairs are, as is required by legislation, those which are provided by the Directors of the Companies

and it is our view that some balances may not be wholly correct. In addition, certain claims may be subject to reduction in respect of mitigation, set-off or retention of title.

- 4.3 The agreement of creditors' claims by the Administrators (or any subsequently appointed Supervisor or Liquidator) is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.
- 4.4 The Statement of Affairs of FWL and BHWL both show an estimated amount owed to the Bank secured by its fixed and floating charge of £6.7m, due to the cross guarantee between the Companies.
- 4.5 The valuation of the development in BHWL is stated to be "uncertain". The Statement of Affairs of the Companies indicates that there will be a shortfall to the secured creditor and hence it is unlikely that any funds will be available to the unsecured creditors other than by virtue of Prescribed Part (see below).

#### **Prescribed Part**

- 4.6 The Prescribed Part is a statutory amount of the Companies' assets subject to a floating charge to be set aside for the benefit of the Companies' non-preferential creditors.
- 4.7 The legislation makes available 50% of net property up to £10,000 and 20% of net property in excess of £10,000 capped at a maximum of £600,000. It is too early for the Administrators to provide an estimate of the value of the Prescribed Part of the Companies until floating charge realisations and related costs are finalised, but it seems likely that, after costs of realisation, the funds available for a dividend may be minimal.

### **5. CONDUCT OF THE ADMINISTRATION**

- 5.1 Paragraph 3 to Schedule B1 to the Insolvency Act 1986 (as amended) sets out the purposes of an administration. The Administrator must perform his functions with the objective of:
  - (a) rescuing the company as a going concern, or
  - (b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
  - (c) realising property in order to make a distribution to one or more secured or preferential creditors.
- 5.2 The above is a hierarchy of objectives. The Administrators should pursue objective (b) if they consider (a) is not reasonably practicable, and pursue (c) if they consider (a) and (b) are not reasonably practicable.
- 5.3 The Joint Administrators are pursuing objective (b) and /or (c) in the case of the Companies.

### **Events following our appointment**

- 5.4 The Bank has made funds available to us to cover ongoing security and maintenance of the site. We attach as Appendix D a summary of our receipts and payments to date in the Administration of the Companies.
- 5.5 The staff were retained by the Companies, to continue with the management, maintenance and ongoing security of the development.
- 5.6 We instructed GVA Grimley LLP, an independent firm of professional valuation and sales agents, to advise us on our options to maximise the realisable value for the site.
- 5.8 We have instructed Halliwells LLP to act as our legal advisors in this matter.

### **6. JOINT ADMINISTRATORS' STATEMENT (NO CREDITORS' MEETING)**

- 6.1 In accordance with Paragraph 52(1) of Schedule B1 to the Insolvency Act 1986 (as amended), the Administrators are **not convening a meeting of creditors** because in their opinion the Companies have insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the Prescribed Part.
- 6.2 Under Paragraph 52(2) of Schedule B1 to the Insolvency Act 1986 (as amended), the Administrators shall convene a meeting of creditors if so requested by creditors of the company whose debts amount to at least 10% of the total debts of the company. Such request must be submitted in writing to the Administrators on Form 2.21B within 12 days of the date on which these proposals are sent out, and the Administrators may require any such creditor to lodge with him a deposit, at an amount to be determined by the Administrators, as security for expenses of convening a meeting.
- 6.3 Under Rule 2.33(5) of the Insolvency Rules 1986 (as amended) the Administrators' Proposals shall be deemed to be approved if no creditors' meeting has been requisitioned within the specified time period as set out above.
- 6.4 Creditors are also entitled at a meeting of creditors to establish a Creditors' Committee should they so wish, provided that there is no fewer than three and no more than five wishing to be represented on the Committee.

### **7. ADMINISTRATORS' PROPOSALS**

The Administrators' proposals in respect of both FWL and BHWL are set out below:

- i) The Administrators should continue to pursue the most appropriate method of realising the assets for the benefit of creditors.
- ii) The Administrators should arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to an early distribution of the available assets in an economic manner.

- iii) The Administrators be authorised to make such application to court for directions as they consider appropriate with a view to achieving the purposes of the administrations or their proposals.
- iv) In the event that there is no request to form a creditors' committee, the Administrators shall be authorised to draw their remuneration based upon time costs incurred by them in the administrations, to be paid out of the assets of the Companies in accordance with the Rule 2.106(2) (b) "by reference to the time properly given by the Administrators and their staff, in attending to matters arising in the administration".
- v) In the event that there is no request to form a creditors' committee, the Joint Administrators be authorised to draw the disbursements and other expenses incurred by them in the administrations, to be paid out of the assets of the Companies. Such disbursements to include "Category 2 disbursements".
- vi) The Administrators propose that the administrations be brought to an end when all the property and assets have been realised and distributed.
- vii) The Administrators propose that the Companies exit the administrations by way of dissolution, pursuant to paragraph 84 of Schedule B1 to the Insolvency Act 1986 (as amended).
- viii) Notwithstanding, if circumstances arise which suggest that it may be more appropriate to exit Administration via a Creditors' Voluntary Liquidation ("CVL") for either of the Companies, the Administrators should proceed in accordance with the provisions set out in the following section. If a CVL is appropriate for either of the Companies, it is proposed that Michael Rollings and Bruce Mackay should be appointed as Joint Liquidators.

## **8. PROPOSED EXIT FROM ADMINISTRATION**

- 8.1 In accordance with Paragraph 84 of Schedule B1 to the Act, it is proposed that the Companies shall exit Administration by way of dissolution.
- 8.2 The Administrations shall be brought to an end by filing Form 2.35B 'Notice of move from administration to dissolution' with the Registrar of Companies. The Companies will be dissolved with the 3 months of the date on which the notice is filed.
- 8.3 As set out above, if circumstances arise which suggest that it would be more appropriate to exit the Administrations via a Creditors' Voluntary Liquidation, the provisions of paragraph 83 of Schedule B1 to the Act will apply and it is proposed that Mike Rollings and Bruce Mackay would be appointed as Joint Liquidators.
- 8.4 Creditors should be aware that in accordance with the provisions of paragraph 83(7) of Schedule B1 and Rule 2.117(3) of the Act, they are entitled to nominate a different person as the proposed liquidator, provided the nomination is made after receipt of the proposals and before the proposals are approved.



## **9. DISCHARGE FROM LIABILITY**

- 9.1 As there is unlikely to be any return to unsecured creditors other than by virtue of the Prescribed Part, we will, in accordance with legislation, be seeking a resolution from the secured creditors and preferential creditors, as appropriate for discharge from liability in respect of any action of ours as Administrators to take effect immediately following our cessation to act as Administrators.

## **10. DIVIDEND PROSPECTS**

### **Secured Creditors**

- 10.1 The secured creditor, The Bank of Ireland ("the Bank") has a first ranking fixed and floating charge over the assets and undertaking of the Companies (see Appendix A). The borrowing of BHWL has been cross-guaranteed by its parent company FWL. The Bank is owed approximately £6,700,000 as at the date of our appointment and is subject to accruing interest.
- 10.2 It is expected that there will be a return to the secured creditor; the amount will depend on asset realisations and the finalisation of costs of realisations.
- 10.3 Westbury Homes (Holdings) Limited have an outstanding legal charge with BHWL filed at Companies dated 5 October 2004. We require clarification as to whether this charge should be registered as satisfied.

### **Preferential Creditors**

- 10.4 The employees may have a preferential claim for holiday pay not taken prior to our appointment. This claim will rank ahead of the Bank's floating charge, however the prospect of a dividend to preferential creditors is dependent upon recoveries from floating charge assets and costs of realisation, which are currently uncertain.

### **Unsecured Creditors**

- 10.5 As noted, it is too early to estimate the prospects of a dividend to unsecured creditors for the Prescribed Part. Based on current information, we would comment that it seems likely that if a dividend is available under the Prescribed Part, it will be minimal, after costs of realisation.
- 10.6 Unsecured creditors are invited to submit a Proof of Debt for outstanding monies owed by the Companies. A formal Proof of Debt form is included in the cover letter accompanying this report. It should be noted that relevant supporting documentation will need to be included if a claim is to be admitted. We would ask that all claims are submitted to this office by no later than 31 March 2009.

## **11. JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS**

- 11.1 As there is unlikely to be any return to unsecured creditors other than by virtue of the Prescribed Part, our fees and disbursements will be subject to the approval of the secured and preferential creditors, as appropriate.

- 11.2 The Administrators will seek authority to draw remuneration in accordance with Rule 2.106(2)(b) of the Act, with reference to the time properly given in attending to matters arising in the Administration at the hourly charge out rates set out at Appendix F, together with any expenses properly incurred in the conduct of the Administration. These costs and expenses will be paid out of the assets of the Companies.
- 11.3 Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require approval prior to being drawn from the insolvency estate. These are known as “Category 2” disbursements.
- 11.4 The Joint Administrators’ time costs in the period from our appointment to 26 February 2009 in respect of the Administration of the Companies are £17,519.50 representing 81.5 hours. We have also incurred disbursements of £556.61 in relation to the Administration of the Companies.
- 11.5 For your information the following documentation is attached:
- Appendix E: Joint Administrators’ time cost analysis
  - Appendix F: Joint Administrators’ charge out and disbursement rates
  - Appendix G: Summary of payments to Joint Administrators and associated parties
  - Appendix H: Charging, expenses and disbursement policy statement
- 11.6 A Creditors Guide to Administrators’ Fees, a guide in relation to the remuneration of Administrators, can be accessed at the website of the Association of Business Recovery Professionals at:

[www.r3.org.uk/publications/statements](http://www.r3.org.uk/publications/statements) of insolvency practice (Statement of Insolvency Practice 9 – Remuneration of Insolvency Office Holders England & Wales).

Alternatively, we can provide you with a copy on written request to our office.

- 11.7 The following is a narrative summary of the tasks carried out by us:

#### **Administration and Planning**

- 11.7.1 This includes day-to-day administrative duties and dealing with statutory duties and responsibilities, including advertising notice of the administration, providing notice to creditors, dealing with the submission of the Statement of Affairs and filing necessary documents at Companies House. Other duties include handling and recording receipts and payments; VAT issues and general correspondence.

#### **Realisation of Assets**

- 11.7.2 Our staff have been liaising with our agents GVA Grimley LLP in relation to the Homebridge Village development, conducting a full appraisal of the site,

handling queries from interested parties and formulating a strategy to achieve the purposes of the administration.

### **Trading**

11.7.3 Our staff have worked with the employees at Homebridge Village on the ongoing management of the care home and flats. We have also had to set up accounts with suppliers in order to continue certain services supplied on an ongoing basis.

### **Creditors**

11.7.4 Queries from and correspondence with creditors and employees have been necessary aspects of the administration process. The preparation of the Administrators' Proposals has been undertaken including the attendant aspects of providing and obtaining the required information.

### **Administrators' disbursements**

11.8 To date, no amounts have been drawn in respect of disbursements.

## **12. EC REGULATIONS**

12.1 It is considered that the EC Regulations will apply and that these proceedings will be main proceedings as defined in Article 3 of the EC Regulations as the centre of main interest of the company is in England and Wales.

## **13. OTHER MATTERS**

13.1 In respect of the Companies, the Administrators must, within six months of the date of the appointment, submit a report relating to the conduct of the Director in accordance with the Company Director Disqualification Act 1986.

13.2 Creditors are invited to provide the Administrators with details of any matters which they feel may be relevant in relation to the acts and dealings of the Company and/or the Director and that may require investigation by the Administrators.



**Michael Rollings**  
**Baker Tilly Restructuring and Recovery LLP**  
**Joint Administrator of the Companies**

Michael David Rollings is licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants under Registration No. 8107.

Bruce Alexander Mackay is licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants under Registration No. 8296.

The affairs, business and property of the company are being managed by the Joint Administrators who act as agent for the company without personal liability.

**STATUTORY INFORMATION**

**Frontsouth (Witham) Limited**

COMPANY NAME: Frontsouth (Witham) Limited

PREVIOUS COMPANY NAMES: -

COMPANY NUMBER: 05361946

DATE OF INCORPORATION: 11 February 2005

PRINCIPAL ACTIVITY: Holding company

REGISTERED OFFICE: c/o Baker Tilly Restructuring and Recovery LLP  
First Floor  
5 Old Bailey  
London  
EC4M 7AF

SHARE CAPITAL: Authorised and issued share capital:  
120,000 ordinary shares of £0.01 each

SHAREHOLDERS:

Name	Number
Heritage Manor Limited	39,900 shares
Inder Bir Singh Kathuria	34,827 shares
John Richard Cosgrove	34,827 shares
Stephen Patrick Makepeace-Taylor	4,446 shares
Gavin Duncan	3,000 shares
Timothy Keith Sims	3,000 shares
Total	120,000 shares

DIRECTORS: John Richard Cosgrove  
Edward Stratford Dugdale  
Roy Leonard Hayfield  
Inderbir Singh Kathuria  
Timothy Keith Sims

SECRETARY: Simon James Patient

MORTGAGES AND CHARGES: Bank of Ireland  
Debenture registered on 23 September 2006  
Fixed and Floating Charge

## **STATUTORY INFORMATION**

### **Bridge Hospital (Witham) Limited**

**COMPANY NAME:** Bridge Hospital (Witham) Limited

**PREVIOUS COMPANY NAMES:** Nicholas Homes Limited

**COMPANY NUMBER:** 05033874

**DATE OF INCORPORATION:** 4 February 2004

**PRINCIPAL ACTIVITY:** Property development

**TRADING ADDRESS:** Homebridge Village  
Hatfield Road  
Witham  
Essex  
CM8 1GY

**REGISTERED OFFICE:** c/o Baker Tilly Restructuring and Recovery LLP  
First Floor  
5 Old Bailey  
London  
EC4M 7AF

**SHARE CAPITAL:** Authorised and issued share capital:  
1 ordinary shares of £1 each

**SHAREHOLDERS:** Frontsouth (Witham) Limited – 1 share

**DIRECTORS:** John Richard Cosgrove  
Edward Stratford Dugdale  
Roy Leonard Hayfield  
Inderbir Singh Kathuria  
Timothy Keith Sims

**SECRETARY:** Simon James Patient

**MORTGAGES AND CHARGES:** Bank of Ireland  
Debenture - Fixed and Floating Charge  
Registered on 23 September 2006

Bank of Ireland  
Legal charge  
Registered on 23 September 2006

Westbury Homes (Holdings) Limited  
Legal charge  
Registered on 5 October 2004

## Appendix B

### EXTRACTS FROM FINANCIAL STATEMENTS AND MANAGEMENT ACCOUNTS

#### Frontsouth (Witham) Limited

<b><u>Profit and Loss Account</u></b>	(unaudited) Management Accounts 7m Jan-09 £	(unaudited) Management Accounts 12m 30-Jun-08 £	(audited) Financial Statements 12m 30-Jun-07 £	(audited) Financial Statements 12m 30-Jun-06 £
Administrative expenses	(160,839)	(260,731)	(35,545)	(14,222)
<b>Operating loss</b>	<b>(160,839)</b>	<b>(260,731)</b>	<b>(35,545)</b>	<b>(14,222)</b>
Interest receivable	171	358	274,154	338,968
Interest payable	(118)	(109)	(320,886)	(380,435)
<b>Loss before taxation</b>	<b>53</b>	<b>249</b>	<b>(46,732)</b>	<b>(41,467)</b>
Taxation	-	-	-	-
<b>Loss for the period</b>	<b>(160,786)</b>	<b>(260,482)</b>	<b>(82,277)</b>	<b>(55,689)</b>
<b><u>Balance Sheet</u></b>	(unaudited) Management Accounts Jan-09 £	(unaudited) Management Accounts 30-Jun-08 £	(audited) Financial Statements 30-Jun-07 £	(audited) Financial Statements 30-Jun-06 £
<b>Fixed Assets</b>				
Investments	458,870	458,870	458,870	378,869
Fixtures, fittings and equipment	47,502	47,461		
	506,372	506,331	458,870	378,869
<b>Current Assets</b>				
Amounts owed by BHWL (due > 1 year)	2,286,133	2,053,364	2,055,362	2,733,544
Amounts owed by related undertakings	57,089	57,089	57,089	57,091
Other current assets	10,670	8,184	4,372	5,613
	2,353,892	2,118,637	2,116,823	2,796,248
<b>Creditors: Amounts due &lt; 1 year</b>	<b>(60,037)</b>	<b>(44,150)</b>	<b>(90,495)</b>	<b>(588)</b>
<b>Creditors: Amounts due &gt; 1 year</b>	<b>(3,358,261)</b>	<b>(2,978,066)</b>	<b>(2,623,064)</b>	<b>(3,230,118)</b>
<b>Net liabilities</b>	<b>(558,034)</b>	<b>(397,248)</b>	<b>(137,866)</b>	<b>(55,589)</b>
<b>Capital and reserves</b>				
Called up share capital	1,200	1,200	100	100
Profit and loss account	(559,234)	(398,448)	(137,966)	(55,689)
<b>Deficit in shareholder' funds</b>	<b>(558,034)</b>	<b>(397,248)</b>	<b>(137,866)</b>	<b>(55,589)</b>

# **Bridge Hospital (Witham) Limited**

<b><u>Profit &amp; Loss Account</u></b>	(unaudited) Management Accounts 7m Jan-09 £	(unaudited) Management Accounts 12m 30-Jun-08 £	(audited) Financial Statements 12m 30-Jun-07 £	(audited) Financial Statements 12m 30-Jun-06 £
Sales	0	194,750	0	0
Cost of sales	(226,797)	(14,037)	0	0
	(226,797)	180,713	0	0
Administrative expenses	(29,706)	(41,636)	(83,181)	(22,924)
<b>Operating loss</b>	<b>(256,503)</b>	<b>139,077</b>	<b>(83,181)</b>	<b>(22,924)</b>
Interest receivable	16	1,144	1,625	
Interest payable	(28)	0	(419,577)	(338,582)
<b>Loss before taxation</b>	<b>(12)</b>	<b>1,144</b>	<b>(417,952)</b>	<b>(338,582)</b>
Taxation	-	-	-	-
<b>Loss for the period</b>	<b>(256,515)</b>	<b>140,221</b>	<b>(501,133)</b>	<b>(361,506)</b>

  

<b><u>Balance Sheet</u></b>	(unaudited) Management Accounts Jan-09 £	(unaudited) Management Accounts 30-Jun-08 £	(audited) Financial Statements 30-Jun-07 £	(audited) Financial Statements 30-Jun-06 £
<b>Fixed Assets</b>				
Investments	1	1	1	0
<b>Current Assets</b>				
Assets in the course of construction	7,395,708	7,395,708	5,656,442	2,194,103
Other current assets	23,590	2,716	57,463	14,335
	7,419,298	7,398,424	5,713,905	2,208,438
<b>Creditors: Amounts due &lt; 1 year</b>	<b>(182,973)</b>	<b>(138,352)</b>	<b>(839,002)</b>	<b>(90,461)</b>
<b>Creditors: Amounts due &gt; 1 year</b>				
Loan from FWL	(2,286,132)	(2,053,364)	(2,055,363)	(2,733,544)
Bank loan	(6,183,187)	(6,183,187)	(3,936,240)	0
<b>Net Liabilities</b>	<b>(1,232,994)</b>	<b>(976,479)</b>	<b>(1,116,700)</b>	<b>(615,567)</b>
<b>Capital and reserves</b>				
Called up share capital	1	1	1	1
Profit and loss account	(1,232,995)	(976,480)	(1,116,701)	(615,568)
<b>Deficit in shareholders' funds</b>	<b>(1,232,994)</b>	<b>(976,479)</b>	<b>(1,116,700)</b>	<b>(615,567)</b>

## Statement of affairs

Name of Company  
Frontsouth (Witham) Limited

Company number  
05361946

In the High Court of Justice  
Chancery Division, Companies Court, Strand, London

Court case number  
10350 / 2009

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) Frontsouth (Witham) Limited, C/o Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London, EC4M 7AF

(b) Insert date

on the (b) 26 January 2009, the date that the company entered administration.

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### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 26 January 2009, the date that the company entered administration.

Full name EDWARD STAFFORD AUBDALE

Signed Edward Stafford Aubdale

Dated 1/31/2009



## A – Summary of Assets

### Assets

Assets subject to fixed charge:

Investment in Bridge Hospital (Witham) Limited

Less: debts secured by fixed charge  
(exact balance to be confirmed by the bank)

Assets subject to floating charge:

Plant & Machinery (Laundry equipment and phone system)

Fixtures and fittings

Motor vehicle (Peugeot Estate)

Loan to Bridge Hospital (Witham) Limited

Frontsouth Developments Limited (set against monies owing  
To FDL)

Sundry debtors

Cash

Amount remaining under the Lauralex facility

Uncharged assets:

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
458,869	0
	(6,700,000)
	(6,700,000)
12,016	1,000
25,658	10,000
3,833	1,000
2,286,133	0
57,089	0
9,182	2,000
1,488	1,488
<u>43,054</u>	<u>43,054</u>
2,438,453	58,542
2,897,322	58,542

Signature Alwaleh Date 1/3/2007

## A1 – Summary of Liabilities

	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	£ 58,542
<b>Liabilities</b>	
Preferential creditors:-	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	£ 58,542
Estimated prescribed part of net property where applicable (to carry forward)	£
<b>Estimated total assets available for floating charge holders</b>	£ 58,542
Debts secured by floating charges	(6,700,000)
<b>Estimated deficiency/surplus of assets after floating charges</b>	£(6,641,458)
Estimated prescribed part of net property where applicable (brought down)	£
<b>Total assets available to unsecured creditors</b>	£(6,641,458)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (33,146) (3,358,260)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	(3,391,406)
Shortfall to floating charge holders (brought down)	£ (6,700,000)
<b>Estimated deficiency/surplus as regards creditors</b>	
Issued and called up capital	£(10,091,406) ££1,200
<b>Estimated total deficiency/surplus as regards members</b>	£(10,090,206)

Signature Howard English Date 1/3/2009

## COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Trade creditors - see schedule	See schedule	33,146.18			
Long-term loan from Laurelex		3,358,260.00			

Signature Howard Grogan Date 18<sup>th</sup> March 2009

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Heritage Manor Limited	Coach House, The Lawns, Kempsey, Worcester, WR5 3NF	39,900	399.00	£0.01 Ordinary Shares
John Richard Cosgrove	Flint Cottage, Layters Green Lane, Chalfont St Peter, Gerrards Cross, Buckinghamshire, SL9 8TH	34,827	348.27	£0.01 Ordinary Shares
Inder Bir Singh Kathuria	St John's Lodge, 116 Hamilton Terrace, London, NW8 9UT	34,827	348.27	£0.01 Ordinary Shares
Stephen Patrick Makepeace-Taylor	30 Cambrian Road, Richmond, Surrey, TW10 6JQ	4,446	44.46	£0.01 Ordinary Shares
Gavin Duncan	70 Bushwood, London, E11 3BW	3,000	30.00	£0.01 Ordinary Shares
Timothy Keith Sims	92 Percy Road, London, W12 9QB	3,000	30.00	£0.01 Ordinary Shares
TOTALS			120,000	1,200

Signature Edward Bygones Date 1st March 2007

Date: 12/02/2009

Frontsouth (Witham) Ltd

Page: 1

Time: 10:34:24

Aged Creditors Analysis (Summary) - By Balance (Descending)

Report Date: 31/01/2009

Include future transactions: No

Exclude Later Payments: No

Supplier From:

Supplier To: ZZZZZZZZ

\*\* NOTE: All report values are shown in Base Currency, unless otherwise indicated \*\*

<u>A/C</u>	<u>Name</u>	<u>Credit Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
E007	EON Electricity	£ 0.00	37,345.92	20,808.31	0.00	0.00	0.00	33.98	20,774.33	0.00
B005	BRAINTREE DISTRICT	£ 0.00	4,889.00	4,889.00	0.00	0.00	4,889.00	0.00	0.00	0.00
H004	HERITAGE MANOR LTD	£ 0.00	12,550.37	4,166.00	0.00	0.00	2,083.00	2,083.00	0.00	0.00
E008	ESSEX & SUFFOLK WATER	£ 0.00	3,735.07	1,144.22	0.00	0.00	1,144.22	0.00	0.00	0.00
V001	VOXHUB	£ 0.00	2,445.38	512.54	0.00	245.99	266.25	0.30	0.00	0.00
S004	SMILE PUBLISHING LTD	£ 0.00	747.50	747.50	0.00	0.00	747.50	0.00	0.00	0.00
C005	CIRRUS CARELINE	£ 0.00	278.84	278.84	0.00	0.00	278.84	0.00	0.00	0.00
S003	SAXON FIRE	£ 0.00	132.77	132.77	0.00	0.00	0.00	132.77	0.00	0.00
M003	MERSEA PUBLICATIONS LTD	£ 0.00	125.00	125.00	0.00	0.00	0.00	125.00	0.00	0.00
B004	BJ LIGHTING SUPPLIES	£ 0.00	120.95	120.95	0.00	0.00	14.84	106.11	0.00	0.00
V002	VIKING DIRECT	£ 0.00	539.28	115.19	0.00	0.00	115.19	0.00	0.00	0.00
Z001	Zen Internet	£ 0.00	313.56	50.29	0.00	-17.50	67.79	0.00	0.00	0.00
E004	EASTERN BUSINESS	£ 0.00	82.87	40.99	0.00	0.00	0.00	40.99	0.00	0.00
B002	BITSC CONSULTING	£ 0.00	246.05	14.58	0.00	0.00	14.58	0.00	0.00	0.00
<b>Totals:</b>				<u>33,146.18</u>	<u>0.00</u>	<u>228.49</u>	<u>9,621.21</u>	<u>2,522.15</u>	<u>20,774.33</u>	<u>0.00</u>

Howard Longden

17/2/2009

Date: 12/02/2009

Time: 10:25:47

**Frontsouth (Witham) Ltd**

Page: 1

**Supplier Address List**

Supplier From:

Supplier To: ZZZZZZZZ

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
A001	ANGLIAN WATER PAYMENT CENTRE PO BOX 854 LINCOLN LN5 7WR			
A002	AJM GLASS 132 NEWLAND STREET WITHAM ESSEX CM8 1BA			
A003	AA Developments Ltd Fanum House Basing View Basingstoke Hampshire RG21 4EA			
B001	S J BERWIN 10 QUEEN STREET PLACE LONDON EC4R 1BE			
B002	BITSC CONSULTING STEPPING STONES HADLEY DROITWICH SPA WR9 0AX			
B003	BIDWELLS TRUMPINGTON ROAD CAMBRIDGE CB2 9LD			
B004	BJ LIGHTING SUPPLIES UNIT 3 THE RAYLOR CENTRE JAMES STREET YORK YO10 3DW			
B005	BRAINTREE DISTRICT COUNCIL PO BOX 207 BRAINTREE ESSEX CM7 9HB			
B006	BAKER TILLY 5 OLD BAILEY LONDON EC4M 7AF			
C001	CLEAN MACHINE THE WORKS BARWAY ELY CAMBRIDGESHIRE CB7 5UB			

Date: 12/02/2009

Time: 10:25:47

**Frontsouth (Witham) Ltd**

Page: 2

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
C002	CURRYS			
C003	CLEARVIEW BANNERS 16 THE SPINNAKER SOUTH WOODHAM FERRERS CHELMSFORD ESSEX CM3 5GL			
C004	CJ ELECTRICAL EDISON HOUSE UNIT 7 EDISON CLOSE RANSOMES EUROPARK IPWICH, SUFFOLK IP3 9GU			
C005	CIRRUS CARELINE OREGON HOUSE 19 QUEENSWAY NEW MILTON HAMPSHIRE BH25 5NN			
E001	DAVID EARLEY & CO			
E002	ESSENTIAL SUPPLIES (LEICESTER) LTD 17 CHISWICK ROAD FREEMENS COMMON LEICESTER LE2 7SX		0116 285 2552	0116 285 1380
E003	EURONITE LTD			
E004	EASTERN BUSINESS SYSTEMS LTD UNITS 1 & 2, ROUNDTREE CLOSE SPROWSTON NORWICH NORFOLK NR7 8SX			
E005	EXCEL WINDOW CLEANING (WA 11 WILLOW WALK MALDON ESSEX CM9 4TT			
E006	EWS CHARTERED SURVEYORS 31 LOWER BROOK STREET IPSWICH SUFFOLK IP4 1AQ			

Date: 12/02/2009

Time: 10:25:47

**Frontsouth (Witham) Ltd**

Page: 3

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
E007	EON Electricity			
E008	ESSEX & SUFFOLK WATER PO BOX 292 DURHAM DH1 9TX			
G001	GRANT THORNTON FIRST FLOOR 300 PAVILLION DRIVE NORTHAMPTON NN4 7YE			
G002	GLASSWELLS			
G003	GRAHAM OWEN CATERING SUPPLIES CONIFER MILBURN DROVE MOULTON NEWMARKET CB8 8QW			
H001	HAMMONDS RUTLAND HOUSE 148 EDMUND STREET BIRMINGHAM B3 2JR			
H002	HSL VICTORIA ROAD OFF BRADFORD ROAD DEWSBURY WF13 2AB			
H003	HERITAGE WELLBEING CENTRE			
H004	HERITAGE MANOR LTD			
H005	HOSPITAL RADIO PUBLICATIONS THE STUDIO THE STREET HATFIELD PEVEREL CHELMSFORD ESSEX CM3 2EH			



Date: 12/02/2009

Time: 10:25:47

**Frontsouth (Witham) Ltd**

Page: 4

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
I001	ICENI CHEMICALS 3 WOODHALL BUSINESS PARK SUDBURY SUFFOLK CO10 1WH			
J001	JAGGARDS LINBARY SCHOOL LANE THURSTON BURY ST EDMUNDS SUFFOLK IP31 3RY			
K001	KENT BLAXILL LAYER ROAD COLCHESTER ESSEX CO2 9JY			
L001	LICENSED DEVELOPMENTS LTD MOLO HOUSE FISHERY LANE HAYLING ISLAND HANTS PO11 9NP			
L002	LIBRA SIGNS LTD GREAT KEELINGS LOWER STOCK ROAD WEST HANNINGFIELD ESSEX CM2 8UY			
M001	MAGIC ONLINE SOLUTIONS 12 THORPE ROAD NORWICH NR1 1RY			
M002	MAJESTIC PUBLICATIONS LTD 11 MOLLINGTON GRANGE PARKGATE ROAD MOLLINGTON CHESTER CH1 6NP			
M003	MERSEA PUBLICATIONS LTD 41B HIGH STREET WEST MERSEA ESSEX CO5 8QA			
N001	NORMAN LONG PRINTERS LTD 8 BUCKHOLT BUSINESS CENTRE WARNDON WORCESTER WR4 9ND			
N002	NEWSQUEST (ESSEX) LTD FAO: C LEGGETT 76 HIGH STREET BRAINTREE ESSEX CM7 1JP			

Date: 12/02/2009

Time: 10:25:47

**Frontsouth (Witham) Ltd**

Page: 5

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
N003	Nowton Court Village			
O001	O2 (UK) LTD PAYMENT PROCESSING CENTRE MILTON KEYNES MK77 1UB			
Q001	QUADRANT SECURITY SERVICES UNIT 3 HERON COURT CRANES FARM ROAD BASILDON ESSEX SS14 3DF			
R001	RSM ROBSON RHODES LLP CENTRE CITY TOWER 7 HILL STREET BIRMINGHAM B5 4UU			
S001	SAFFRON WALDEN LAUNDRY 13-17 GOLD STREET SAFFRON WALDEN ESSEX CB10 1EN			
S002	SPIDER UK LTD			
S003	SAXON FIRE UNIT 1 NEWLANDS RUSHBROOKE LANE BURY ST EDMUNDS SUFFOLK IP33 2RS			
S004	SMILE PUBLISHING LTD HOLLY HOUSE 220-2247 NEW LONDON ROAD CHELMSFORD ESSEX CM2 PAE			
T001	TOOLSONLINE PO BOX 170 ROMSEY HANTS SO51 6XX			
V001	VOXHUB 29 CORNWALL ROAD HARPENDEN HERTS AL5 4TQ			

**Date:** 12/02/2009  
**Time:** 10:25:47

**Frontsouth (Witham) Ltd**  
**Supplier Address List**

**Page:** 6

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
V002	VIKING DIRECT PO BOX 279 LEICESTER			
W001	THE WORKS 12 THORPE ROAD NORWICH NR1 1RY			
Z001	Zen Internet			

RECEIVED

U 3 MAR 2009

**Statement of affairs**

Name of Company  
Bridge Hospital (Witham) Limited

Company number  
05033874

In the High Court of Justice  
Chancery Division, Companies Court, Strand, London

Court case number  
10351 / 2009

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) Bridge Hospital (Witham) Limited, C/o Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London, EC4M 7AF

(b) Insert date on the (b) 26 January 2009, the date that the company entered administration.

**Statement of Truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 26 January 2009, the date that the company entered administration.

Full name EDWARD STRATFORD DUODALE

Signed Edward Ingdel

Dated 1/31 2009

## A – Summary of Assets

### Assets

#### Assets subject to fixed charge:

Land and building  
 Plant and machinery – CCTV system, automated gate  
 Capitalised development costs

Less: debts secured by fixed charge  
 (exact balance to be confirmed by the bank)

#### Assets subject to floating charge:

VAT debtor  
 Other debtors  
 Cash

#### Uncharged assets:

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
1,846,700	Uncertain
26,788	0
<u>5,522,200</u>	<u>Uncertain</u>
7,395,688	Uncertain
	(6,700,000)
	(6,700,000)
15,160	0
2,097	700
6,333	6,333
7,419,278	7,033

Signature Howard Sygda Date 1/3/2009

# A1 – Summary of Liabilities

	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	£ 7,033
<b>Liabilities</b>	
Preferential creditors:-	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	£ 7,033
Estimated prescribed part of net property where applicable (to carry forward)	
<b>Estimated total assets available for floating charge holders</b>	£ 7,033
Debts secured by floating charges	(6,700,000)
<b>Estimated deficiency/surplus of assets after floating charges</b>	£(6,692,967)
Estimated prescribed part of net property where applicable (brought down)	
<b>Total assets available to unsecured creditors</b>	£(6,692,967)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) – excludes intercompany creditor of £2,286,132 with Bridge Hospital (Witham) Limited	(183,117)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	(183,117)
Shortfall to floating charge holders (brought down)	£ (6,700,000)
<b>Estimated deficiency/surplus as regards creditors</b>	£(6,883,117)
Issued and called up capital	£1
<b>Estimated total deficiency/surplus as regards members</b>	£(6,883,116)

Signature

*Edward Longdale*

Date

1/3/2009

## COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Hutton Construction	See schedule	80,988.75			
Frontsouth Developments	Coach House, The Lawns, Kempsey, Worcester, WR5 3NF	25,196.98			
LGM	See schedule	22,743.45	As per their contract, they claim retention of title for the carpets if unpaid		Cost £220,000 value of carpet if pulled up is negligible
Marks Davis Partnership (Quantity Surveyor)	See schedule	10,499.37			
ADP (architect)	See schedule	8,647.35			
BT	See schedule	179.64			
Hammonds (company secretarial work)	See schedule	143.75			
Reserves on flat purchases		2,000.00			
Frontsouth Ltd		32,718.00			
Total		183,117.29			

Signature *Ashwara Singh* Date 1<sup>st</sup> March 2009

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Frontsouth (Witham) Limited	Coach House, The Lawns, Kempsey, Worcester, WR5 3NF	1	£0.0.1	Ordinary
TOTALS				

Signature Andrew Grogan Date 1<sup>st</sup> March 2009



Date: 12/02/2009

Time: 10:39:53

**Bridge Hospital (Witham) Ltd**

Page: 1

**Aged Creditors Analysis (Summary) - By Balance (Descending)**

Report Date: 12/02/2009  
 Include future transactions: No  
 Exclude Later Payments: No

Supplier From:  
 Supplier To: ZZZZZZZZ

\*\* NOTE: All report values are shown in Base Currency, unless otherwise indicated \*\*

<u>A/C</u>	<u>Name</u>	<u>Credit Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
H003	HUTTON CONSTRUCTION	£ 0.00	287,394.00	80,988.75	0.00	80,988.75	0.00	0.00	0.00	0.00
F001	FRONTSOUTH	£ 0.00	21,910.42	25,196.98	0.00	0.00	0.00	25,196.98	0.00	0.00
L002	LGM LTD	£ 0.00	0.00	22,743.45	0.00	0.00	0.00	0.00	0.00	22,743.45
M002	MARKS DAVIS PARTNERSHIP	£ 0.00	8,935.63	10,499.37	0.00	0.00	0.00	0.00	10,499.37	0.00
A001	ADP (ARCHITECTURE &	£ 0.00	7,359.45	8,647.35	0.00	0.00	0.00	0.00	8,647.35	0.00
B001	BRITISH TELECOM	£ 0.00	300.36	179.64	0.00	0.00	179.64	0.00	0.00	0.00
H001	HAMMONDS	£ 0.00	375.34	143.75	0.00	143.75	0.00	0.00	0.00	0.00
<b>Totals:</b>				<u>148,399.29</u>	<u>0.00</u>	<u>81,132.50</u>	<u>179.64</u>	<u>25,196.98</u>	<u>19,146.72</u>	<u>22,743.45</u>

Date: 12/02/2009

Time: 10:38:50

**Bridge Hospital (Witham) Ltd**

Page: 1

**Supplier Address List**

Supplier From:

Supplier To: ZZZZZZZZ

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
A001	ADP (ARCHITECTURE & DESIGN) Hophouse Colchester road West Bergholt Colchester Essex, CO6 3TJ		01206 242070	
A002	AARON CONTRACT SERVICES FOX HILL FOX STREET ARDLEIGH ESSEX CO7 7PP		01206 231996	
B001	BRITISH TELECOM DURHAM DH98 1BT			
B002	BRAINTREE DISTRICT COUNCIL CAUSEWAY HOUSE BOCKING END BRAINTREE ESSEX CM7 9HB			
B003	S J BERWIN 10 QUEEN STREET PLACE LONDON EC4R 1BE			
C001	COSMUR HOLDINGS LTD COSMUR HOUSE 27 EMPERORS GATE LONDON SW7 4HS			
C002	CLEAN MACHINE UK LTD THE WORKS BARWAY ELY CAMBRIDGESHIRE CB7 5UB			
C003	C&W FENCING LTD THE STEELWORKS BRADFIELD ROAD WIX NR MANNINGTREE ESSEX CO11 2SG			
C004	CJ ELECTRICAL EDISON HOUSE UNIT 7 EDISON CLOSE RANSOMES EUROPARK IPSWICH, SUFFOLK, IP3 9GU			
E001	DAVID EARLEY @ CO KETTS HOUSE WINCHESTER ROAD CHANDLER'S FORD EASTLEIGH, HAMPSHIRE SO53 2FZ		02380 262424	

Date: 12/02/2009  
Time: 10:38:50

**Bridge Hospital (Witham) Ltd**

Page: 2

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
E002	EDF ENERGY NETWORKS			
F001	FRONTSOUTH DEVELOPMENTS LTD 33 MAIN ROAD KEMPSEY WORCESTER WR5 3NF		01905 828116	
F002	FRONTSOUTH LTD			
F003	FORSTERS 31 HILL STREET LONDON W1J 5LS			
G001	GARDWELL SECURITY (EASTERN) LTD HAPPY RETURN HOUSE 255 FELIXTOWE ROAD IPSWICH SUFFOLK IP3 9BN		01473 716999	
G002	GRANT THORNTON FIRST FLOOR 300 PAVILLION DRIVE NORTHAMPTON NN4 7YE			
G003	GRANT HAZE (SUFFOLK) LTD UNIT 9 WILLIAMSPORT WAY LION BARN INDUSTRIAL ESTATE NEEDHAM MARKET SUFFOLK, IP8 8RW			
H001	HAMMONDS RUTLAND HOUSE 148 EDMUND STREET BIRMINGHAM B3 2JR		0870 839 0000	
H002	HAND DEERE & COX			
H003	HUTTON CONSTRUCTION BIRCH BUSINESS CENTRE COLCHESTER ESSEX CO2 0LT			

Date: 12/02/2009  
Time: 10:38:50

**Bridge Hospital (Witham) Ltd**

Page: 3

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
H004	HUTTON & ROSTRON ENVIROMENTAL INVESTIGATIONS LTD NETLEY HOUSE GOMSHALL GUILFORD SURREY, GU5 9QA			
H005	HOLNESS CONSTRUCTION NEW HOUSE FARM HORSLEY CROSS MANNINGTREE ESSEX CO11 2NZ			
I001	INTERIORS DIRECT UK LTD UNIT 7-9 CRIFTIN ENTERPRISE CENTRE OXTON ROAD, EPPERSTONE NOTTINGHAMSHIRE NG14 6AT			
K001	KART-A-WAY ESSEX REGIMENT WAY CHELMSFORD ESSEX CM3 3PZ		01245 440621	
K002	KENT BLAXILL LAYER ROAD COLCHESTER ESSEX CO2 9JY			
L001	LIZ LAKE ASSOCIATES WILLIAM ROBINSON BUILDINGS WOODFIELD TERRACE SRANSTED MOUNTFITCHET ESSEX CM24 8AJ			
L002	LGM LTD COPPICE TRADING ESTATE STOURPORT ROAD KIDDERMINSTER WORCESTERSHIRE DY11 7QY			
M001	MWS CHARTERED ACCOUNTANTS KINGSRIDGE HOUSE 601 LONDON ROAD WESTCLIFF-ON-SEA ESSEX SS0 9PE		01702 332076	
M002	MARKS DAVIS PARTNERSHIP ISLAND HOUSE 30 STATION ROAD MARSTON GREEN BIRMINGHAM B37 7AU			
M003	MONTANE FORESTRY LAPWATER HALL MIDDLE ROAD INGRAVE BRENTWOOD ESSEX, CM13 3QW			

Date: 12/02/2009  
Time: 10:38:50

**Bridge Hospital (Witham) Ltd**

Page: 4

**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
M004	MCBAINS COOPER 120 OLD BROAD STREET LONDON EC2N 1AR			
M005	MPBA THE OLD POLICE HOUSE PUMP CORNER PURLEIGH CHELMSFORD ESSEX CM3 6PA			
M006	MORAVIA UNIT 9 SPRING MILL INDUSTRIAL ESTATE AVENING ROAD NAILSWORTH GLOS., GL6 0BS			
N001	NORTHUMBRIAN WATER			
P001	POWELL ASSOCIATES 3000 HILLSWOOD DRIVE HILLSWOOD BUSINESS PARK CHERTSEY KT16 0RS		01932 895995	
P002	PERSPECTIVE IP LTD 44 POLISKEN WAY ST ERME TRURO CORNWALL TR4 9RG			
R001	RANDALL SURVEYS HIGH STREET BURES SUFFOLK CO8 5HZ		01787 227580	
R003	RAVENSROFT DEV LTD HAWTHORNE HOUSE CHARLOTTE STREET DUDLEY W. MIDS DY1 1TD		01384 344911	
R004	RICHARD HARPER DEVELOPMENTS			
R005	RUSSELL COOKE SOLICITORS			

Date: 12/02/2009

Time: 10:38:50

**Bridge Hospital (Witham) Ltd**

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**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
R006	RSM ROBSON RHODES LLP CENTRE CITY TOWER 7 HILL STREET BIRMINGHAM B5 4UU			
R007	RUDDOCKS LTD 96-98 HIGH STREET BRIGHTLINGSEA COLCHESTER ESSEX CO7 0EG			
S001	STEWART & HARRIS 9 FREDERICK ROAD EDGBASTON BIRMINGHAM B15 1JD			
S002	SOLOMON TAYLOR & SHAW SOLICITORS 3 COACH HOUSE YARD HAMPSTEAD HIGH STREET LONDON NW13 1QD			
S003	STEVE SHARPE PARTNERSHIP POLRUAN HOUSE LOWER ROAD PELDON NR COLCHESTER ESSEX, CO5 7QR			
S004	STRUTT & PARKER 11 MUSEUM STREET IPSWICH SUFFOLK IP1 1HH			
S005	SAFETY SYSTEMS DISTRIBUTION LTD 54 FRONT STREET STANLEY CO DURHAM DH9 0HU			
S006	SAVAGE GATE AUTOMATION 8 MULBERRY RD CANVEY ISLAND ESSEX SS8 0PR			
T001	TRAVELODGE		08700 850 950	
U001	UTILITY CONSULTANT SERVICES FALCON HOUSE 3 KING STREET CASTL HEDINGHAM HALSTEAD ESSEX, CO9 3ER			

Date: 12/02/2009

Time: 10:38:50

**Bridge Hospital (Witham) Ltd**

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**Supplier Address List**

<u>A/C</u>	<u>Name</u>	<u>Contact</u>	<u>Telephone</u>	<u>Fax</u>
U002	UNDERWOODS SOLICITORS			
W001	WOLSELEY UK PO BOX 21 BOROUGHBRIDGE ROAD RIPON N. YORKS HG4 1SL			

**Appendix D**

**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT**

**Frontsouth (Witham) Limited - In Administration**

SOA Value £	£	£
<b>POST APPOINTMENT TRADING</b>		
Trading expenditure		
Wages & Salaries	(2,363.62)	
PAYE & NI	(514.60)	
Telephone & Fax	<u>(11,463.88)</u>	
Trading deficit		(14,342.10)
<b>COST OF REALISATIONS</b>		
Bank Charges	(189.00)	
Bank Overdraft Interest	(3.78)	
Transfers to Bridge Hospital (Witham)	(5,000.00)	
Irrecoverable VAT	<u>(77.20)</u>	
		(5,269.98)
<u>0.00</u>		<u><u>(19,612.08)</u></u>
<b>REPRESENTED BY</b>		
Bank - Fixed Charge Account	<u>(19,612.08)</u>	
		(19,612.08)
		<u><u>(19,612.08)</u></u>

**Bridge Hospital (Witham) Limited - In Administration**

SOA Value £	£	£
<b>POST APPOINTMENT TRADING</b>		
Professional fees - project manager	(1,000.00)	
Petty cash expenses	<u>(250.00)</u>	
Trading Deficit		(1,250.00)
<b>ASSET REALISATIONS</b>		
Cash on Hand at appointment	67.11	
Transfers from Frontsouth (Witham)	<u>5,000.00</u>	
		5,067.11
<u>0.00</u>		<u><u>3,817.11</u></u>
<b>REPRESENTED BY</b>		
Bank - Fixed Charge Account	<u>3,817.11</u>	
		3,817.11
		<u><u>3,817.11</u></u>



# Appendix E

## FRONTSOUTH (WITHAM) LIMITED BRIDGE HOSPITAL (WITHAM) LIMITED

### JOINT ADMINISTRATORS' TIME COST ANALYSIS

AS AT 26 FEBRUARY 2009

	Hours Spent				Total Hours	Total Time Costs
	Partners	Managers	Administrators	Assistants		
Administration and Planning						
Appointment	6.0	0.0	9.0	0.0	15.0	£3,975.00
Background information	0.0	0.0	0.0	0.9	0.9	£100.00
Case Management	1.0	1.5	4.3	0.0	6.8	£1,760.00
Post-appointment - general	0.0	6.5	1.5	0.0	8.0	£2,602.50
Post-appointment taxation	0.0	0.0	1.0	0.0	1.0	£175.00
Receipts and Payments	0.0	0.0	8.8	0.0	8.8	£1,350.00
Statement of Affairs	0.0	0.0	2.3	0.0	2.3	£402.50
Realisation of Assets						
Debtors & sales finance	0.0	0.0	1.0	0.0	1.0	£175.00
Land and Property	0.2	2.0	5.0	0.0	7.2	£1,690.00
Trading	0.3	0.0	15.4	0.0	15.7	£2,785.00
Creditors						
1st creditors/shareholders meetings and reports	1.5	0.0	1.0	0.0	2.5	£887.50
Employees	0.0	1.8	0.0	0.0	1.8	£342.00
Unsecured Creditors	0.0	0.0	5.5	5.0	10.5	£1,275.00
<b>TOTAL HOURS</b>	<b>9.0</b>	<b>11.8</b>	<b>54.8</b>	<b>5.9</b>	<b>81.5</b>	<b>£17,519.50</b>
<b>TOTAL TIME COST</b>	<b>£4,275.00</b>	<b>£3,942.00</b>	<b>£8,702.50</b>	<b>£600.00</b>	<b>£17,519.50</b>	<b>£17,519.50</b>

**FRONTSOUTH (WITHAM) LIMITED  
BRIDGE HOSPITAL (WITHAM) LIMITED**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP**

**JOINT ADMINISTRATORS' CHARGE OUT AND DISBURSEMENT RATES**

	<b>Rate at commencement £</b>	<b>Current rate £</b>
Partner	400-475	400-475
Manager	195-395	195-395
Administrator	100-175	100-175
Support staff	50-120	50-120

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.

Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically.

**CURRENT "CATEGORY 2" DISBURSEMENT RATES**

Authority will be sought to recover the following costs as "Category 2" disbursements

Fax	5 pence per sheet
Photocopying	2 pence per sheet
Subsistence	£23 per night
Travel (car)	38 pence per mile

**FRONTSOUTH (WITHAM) LIMITED**  
**BRIDGE HOSPITAL (WITHAM) LIMITED**

**SUMMARY OF PAYMENTS TO JOINT ADMINISTRATORS AND ASSOCIATED PARTIES**

<b>AMOUNTS PAID OR PAYABLE TO THE JOINT ADMINISTRATORS' FIRM</b>	
TYPE AND PURPOSE	£
Total	

<b>AMOUNTS PAID OR PAYABLE TO ASSOCIATED PARTIES OF JOINT ADMINISTRATOR</b>	
TYPE AND PURPOSE	£
Total	

<b>AMOUNTS PAID OR PAYABLE TO THE JOINT ADMINISTRATORS' SOLICITOR</b>	
TYPE AND PURPOSE	£
Total	

<b>AMOUNTS PAID OR PAYABLE TO THE JOINT ADMINISTRATORS' AGENT</b>	
TYPE AND PURPOSE	£
Total	

**FRONTSOUTH (WITHAM) LIMITED  
BRIDGE HOSPITAL (WITHAM) LIMITED**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP**

**CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT**

**Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units.
- The current charge rates for Baker Tilly Restructuring and Recovery LLP London are attached
- Time billed is subject to Value Added Tax at the applicable rate.

**Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements.
- A resolution to consider approving "Category 2" disbursements at the attached rates applicable to Baker Tilly Restructuring and Recovery LLP London will be proposed to creditors' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.