

**REGISTERED NUMBER: 05361869 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**FOR**

**GDMA ESTATES LIMITED**

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**for the year ended 31 August 2021**

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**GDMA ESTATES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2021**

**DIRECTOR:** Mr M S Ali

**REGISTERED OFFICE:** 51 Attercliffe Common  
Sheffield  
South Yorkshire  
S9 2AE

**REGISTERED NUMBER:** 05361869 (England and Wales)

**AUDITORS:** PKF Smith Cooper Audit Limited  
Statutory Auditors and Chartered Accountants  
St Helen's House  
King Street  
Cathedral Quarter  
Debry  
DE1 3EE

**GDMA ESTATES LIMITED (REGISTERED NUMBER: 05361869)****STATEMENT OF FINANCIAL POSITION****31 August 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,643		-
Investments	5		-		3
Investment property	6		<u>2,887,500</u>		<u>2,887,500</u>
			2,900,143		2,887,503
<b>CURRENT ASSETS</b>					
Debtors	7	31,083		37,237	
Cash at bank		<u>156,604</u>		<u>156,604</u>	
		187,687		193,841	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>991,897</u>		<u>1,110,032</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(804,210)</u>		<u>(916,191)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,095,933		1,971,312
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(1,607,390)		(1,653,090)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(31,964)</u>		<u>(31,964)</u>
<b>NET ASSETS</b>			<u>456,579</u>		<u>286,258</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1		1
Fair value reserve	12		243,000		243,000
Retained earnings			<u>213,578</u>		<u>43,257</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>456,579</u>		<u>286,258</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2022 and were signed by:

Mr M S Ali - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 August 2021**

**1. STATUTORY INFORMATION**

GDMA Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are rounded to the nearest Pound Sterling (£).

**Going concern**

The financial statements are prepared on the basis that the company will continue as a going concern, which assumes the company continuing to generate positive cashflows.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 66.67% straight line
Computer equipment	- 66.67% straight line

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

Regular impairment reviews are undertaken by the director.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020	3,332	-	3,332
Additions	-	16,255	16,255
At 31 August 2021	<u>3,332</u>	<u>16,255</u>	<u>19,587</u>
<b>DEPRECIATION</b>			
At 1 September 2020	3,332	-	3,332
Charge for year	-	3,612	3,612
At 31 August 2021	<u>3,332</u>	<u>3,612</u>	<u>6,944</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>-</u>	<u>12,643</u>	<u>12,643</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2021

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2020	3
Disposals	(3)
At 31 August 2021	-
<b>NET BOOK VALUE</b>	
At 31 August 2021	-
At 31 August 2020	3

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 September 2020 and 31 August 2021	2,887,500
<b>NET BOOK VALUE</b>	
At 31 August 2021	2,887,500
At 31 August 2020	2,887,500

Fair value at 31 August 2021 is represented by:

	£
Valuation in 2019	300,000
Cost	2,587,500
	2,887,500

If investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	2,587,500	2,587,500

Investment property was valued on an open market basis on 8 March 2019 by Sanderson Weatherall LLP .

The director considers there to be no material change in the fair value of the properties at 31 August 2021.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2021**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	-	1,500
Amounts owed by group undertakings	20,671	18,571
Prepayments and accrued income	10,412	17,166
	<u>31,083</u>	<u>37,237</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	56,711	45,699
Trade creditors	1,381	5,547
Amounts owed to group undertakings	461,123	459,024
Corporation tax	38,951	33,448
Directors' current accounts	417,389	543,916
Accruals and deferred income	16,342	22,398
	<u>991,897</u>	<u>1,110,032</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	47,273	47,273
Bank loans - 2-5 years	1,560,117	1,605,817
	<u>1,607,390</u>	<u>1,653,090</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	11,012	-
Bank loans	1,653,089	1,698,789
	<u>1,664,101</u>	<u>1,698,789</u>

Bank loans are secured by a legal charge over the company's assets. In addition, the company has executed a debenture in favour of the bank giving a fixed and floating charge over the company's undertakings and all property and assets present and future.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2021**

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
 Number: Class:

		Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Ordinary shares, which carry no right to fixed income, each carry the right to one vote at the general meetings of the company.

**12. RESERVES**

	Fair value reserve £
At 1 September 2020 and 31 August 2021	<u>243,000</u>

**13. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

James Delve (Senior Statutory Auditor)  
 for and on behalf of PKF Smith Cooper Audit Limited

**14. RELATED PARTY DISCLOSURES**

**Entities with control, joint control or significant influence**

	31.08.21 £	31.08.20 £
Amount due to related party	<u>457,742</u>	<u>457,742</u>
<b>Other related parties</b>		
Rents received	<u>233,148</u>	<u>224,348</u>
Net amount due from related parties	<u>17,287</u>	<u>17,287</u>

**15. ULTIMATE PARENT COMPANY**

The director considers that the ultimate parent company is AMDG Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.