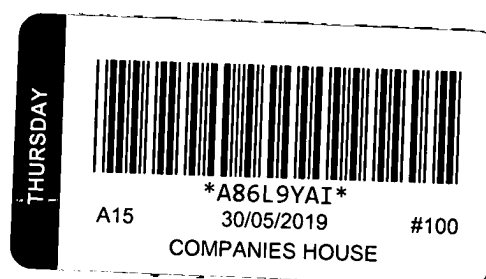


**REGISTERED NUMBER: 05361869 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**A&A PROPERTY HOLDINGS LIMITED**



# **A&A PROPERTY HOLDINGS LIMITED**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 August 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 8</b>

**A&A PROPERTY HOLDINGS LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 August 2018**

**DIRECTOR:**

M S Ali

**REGISTERED OFFICE:**

51 Attercliffe Common  
Sheffield  
South Yorkshire  
S9 2AE

**REGISTERED NUMBER:**

05361869 (England and Wales)

**AUDITORS:**

Smith Cooper Audit Limited  
Statutory Auditors and Chartered Accountants  
St. Helen's House  
King Street  
Cathedral Quarter  
Derby  
Derbyshire  
DE1 3EE

**A&A PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 05361869)**

**STATEMENT OF FINANCIAL POSITION**

**31 August 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		391,315
Investments	5		3		3
Investment property	6		1,600,000		-
			<u>1,600,003</u>		<u>391,318</u>
<b>CURRENT ASSETS</b>					
Debtors	7	24,557		49,401	
Cash at bank		<u>1,757</u>		<u>212</u>	
		26,314		49,613	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>719,555</u>		<u>569,598</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(693,241)</u>		<u>(519,985)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			906,762		(128,667)
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(1,141,997)		(63,001)
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(5,064)</u>
<b>NET LIABILITIES</b>			<u>(235,235)</u>		<u>(196,732)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1		1
Retained earnings			<u>(235,236)</u>		<u>(196,733)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(235,235)</u>		<u>(196,732)</u>

The notes form part of these financial statements

**A&A PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 05361869)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23/05/19 and were signed by:

.....  
M S Ali - Director

The notes form part of these financial statements

## **A&A PROPERTY HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2018**

#### **1. STATUTORY INFORMATION**

A&A Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has elected to early adopt the amendments to FRS 102 issued in December 2017.

The financial statements are rounded to the nearest Pound Sterling (£).

##### **Going concern**

The financial statements are prepared on the basis that the company will continue as a going concern, which assumes the company being able to generate positive cashflows.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources, being part of GDMA Group Limited, to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Depreciation not provided
Fixtures and fittings	- 66.67% straight line

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

## A&A PROPERTY HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2018

#### 2. ACCOUNTING POLICIES - continued

##### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

#### 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2017	387,134	74,999	462,133
Disposals	(387,134)	(74,999)	(462,133)
At 31 August 2018	-	-	-
<b>DEPRECIATION</b>			
At 1 September 2017	-	70,818	70,818
Eliminated on disposal	-	(70,818)	(70,818)
At 31 August 2018	-	-	-
<b>NET BOOK VALUE</b>			
At 31 August 2018	-	-	-
At 31 August 2017	387,134	4,181	391,315

# A&A PROPERTY HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2018

### 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	3
<b>NET BOOK VALUE</b>	
At 31 August 2018	3
At 31 August 2017	3

### 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	1,600,000
At 31 August 2018	1,600,000
<b>NET BOOK VALUE</b>	
At 31 August 2018	1,600,000

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,175	-
Amounts owed by group undertakings	18,571	7,001
Other debtors	4,811	42,400
	<u>24,557</u>	<u>49,401</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	14,880
Trade creditors	14,339	-
Amounts owed to group undertakings	692,925	548,524
Taxation and social security	4,327	4,319
Other creditors	7,964	1,875
	<u>719,555</u>	<u>569,598</u>



## A&A PROPERTY HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2018

#### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>1,141,997</u>	<u>63,001</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due in more than 5 years by instalments	<u>1,129,606</u>	<u>3,481</u>
	<u>1,129,606</u>	<u>3,481</u>

#### 10. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>1,141,997</u>	<u>77,881</u>

Bank loans are secured by a legal charge over the company's assets. In addition, the company has executed a debenture in favour of the bank giving a fixed and floating charge over the company's undertakings and all property and assets present and future.

#### 11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Ordinary shares, which carry no right to fixed income, each carry the right to one vote at the general meetings of the company.

#### 12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James Delve (Senior Statutory Auditor)  
for and on behalf of Smith Cooper Audit Limited

## **A&A PROPERTY HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2018**

#### **13. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **14. ULTIMATE CONTROLLING PARTY**

The controlling party is GDMA Group Limited.

The ultimate controlling party is M S Ali.