

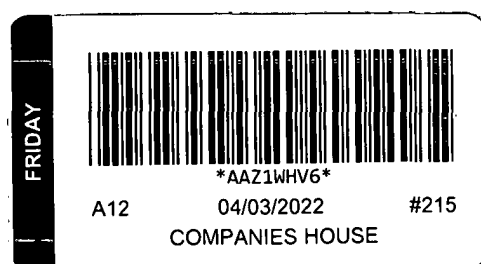
AMENDED

Company registration number: 05361596

Carpet Roll Supplies Limited

Unaudited filleted abridged financial statements

31 March 2021



Statement of consent to prepare abridged financial statements

All of the members of Carpet Roll Supplies Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

Carpet Roll Supplies Limited

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Carpet Roll Supplies Limited

Directors and other information

Directors	Mr Richard Ham Mr Robert Ham Mr Jonathan Holloway
Secretary	Robert Ham
Company number	05361596
Registered office	Tower Buildings Wade House Road Shelf HX3 7PB
Business address	Briarwood House Preston Street Bradford BD7 1LU
Accountants	Bostocks Boyce Welch The Counting House Wade House Road Shelf Halifax HX3 7PB
Bankers	HSBC PO Box 45 47 Market Street Bradford BD1 1LW

Carpet Roll Supplies Limited

**Abridged statement of financial position
31 March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	5	-		-	
Tangible assets	6	26,661		37,651	
			26,661		37,651
Current assets					
Stocks		108,719		106,222	
Debtors		77,921		88,391	
Cash at bank and in hand		175,570		47,088	
		362,210		241,701	
Creditors: amounts falling due within one year		(299,679)		(218,491)	
Net current assets			62,531		23,210
Total assets less current liabilities			89,192		60,861
Net assets			89,192		60,861
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			88,192		59,861
Shareholders funds			89,192		60,861

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Carpet Roll Supplies Limited

Abridged statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 10 February 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R Ham', written over a horizontal line.

Mr Richard Ham
Director

Company registration number: 05361596

The notes on pages 5 to 7 form part of these financial statements.

Carpet Roll Supplies Limited

**Statement of changes in equity
Year ended 31 March 2021**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2019	1,000	41,431	42,431
Profit for the year	<u> </u>	33,430	33,430
Total comprehensive income for the year	-	33,430	33,430
Dividends paid and payable	<u> </u>	(15,000)	(15,000)
Total investments by and distributions to owners	-	(15,000)	(15,000)
At 31 March 2020 and 1 April 2020	<u>1,000</u>	<u>59,861</u>	<u>60,861</u>
Profit for the year	<u> </u>	46,331	46,331
Total comprehensive income for the year	-	46,331	46,331
Dividends paid and payable	<u> </u>	(18,000)	(18,000)
Total investments by and distributions to owners	-	(18,000)	(18,000)
At 31 March 2021	<u>1,000</u>	<u>88,192</u>	<u>89,192</u>

Carpet Roll Supplies Limited

Notes to the financial statements Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is The Counting House, Tower Buildings, Wade House Road, Shelf, HX3 7PB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Carpet Roll Supplies Limited

Notes to the financial statements (continued) Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%% reducing balance
Motor vehicles	- 25%% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2020: 6).

5. Intangible assets

	£
Cost	
At 1 April 2020 and 31 March 2021	2,000
Amortisation	
At 1 April 2020 and 31 March 2021	2,000
Carrying amount	
At 31 March 2021	-
At 31 March 2020	-

Carpet Roll Supplies Limited

Notes to the financial statements (continued)
Year ended 31 March 2021

6. Tangible assets

	£
Cost	
At 1 April 2020	88,351
Additions	579
Disposals	(16,175)
At 31 March 2021	<u>72,755</u>
Depreciation	
At 1 April 2020	50,700
Charge for the year	11,569
Disposals	(16,175)
At 31 March 2021	<u>46,094</u>
Carrying amount	
At 31 March 2021	<u>26,661</u>
At 31 March 2020	<u>37,651</u>