

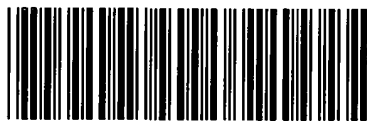
Registration number: 05361285 (England and Wales)

24 ELGIN ROAD RTM COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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24 ELGIN ROAD RTM COMPANY LIMITED
CONTENTS

Company Information	1
Directors' Report	2
Income & Expenditure Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 7

24 ELGIN ROAD RTM COMPANY LIMITED
COMPANY INFORMATION

Directors	G Birmingham S Craig M Hoyte
Company secretary	CECPM Limited
Registered office	CECPM Limited Cavendish House Cavendish Avenue New Malden Surrey KT3 6QQ
Bankers	Lloyds Bank plc 3 St George's Road Wimbledon SW19 4DR
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

24 ELGIN ROAD RTM COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the unaudited financial statements for the year ended 31 December 2016.

Principal activity

The principal activity of the company is the management of 24 Elgin Road, Croydon, Surrey CR0 6XA.

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

G Birmingham

S Craig

M Hoyte

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Small companies provision statement

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 26 July 2017 and signed on its behalf by:



CECPM Limited
Company secretary

24 ELGIN ROAD RTM COMPANY LIMITED
INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
Service charge income		4,420	4,240
Service charge expenditure		<u>(3,857)</u>	<u>(3,676)</u>
Service charge surplus		563	564
Other interest receivable and similar income		<u>4</u>	<u>3</u>
Surplus on ordinary activities before taxation		567	567
Taxation		<u>-</u>	<u>-</u>
Surplus for the financial year		<u><u>567</u></u>	<u><u>567</u></u>

24 ELGIN ROAD RTM COMPANY LIMITED
(REGISTRATION NUMBER: 05361285)
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Receivables	4	5,926	6,345
Cash at bank		<u>3,624</u>	<u>3,520</u>
		9,550	9,865
Payables: Amounts falling due within one year	5	<u>(5,232)</u>	<u>(6,114)</u>
Net assets		<u>4,318</u>	<u>3,751</u>
Equity			
General reserve	6	<u>4,318</u>	<u>3,751</u>

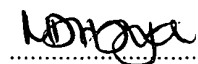
For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements were approved and authorised by the Board on 26 July 2017 and signed on its behalf by:



M Hoyte
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 GENERAL INFORMATION

24 Elgin Road RTM Company Limited ("the company") is a private company limited by guarantee without share capital, incorporated in England and Wales under the Companies Act.

The address of its registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Directors' Report on page 2.

2 ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A Small Entities and in accordance with the Companies Act 2006. There were no material departures from that standard.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The company transitioned from previously extant UK GAAP to FRS 102 on 1 January 2015. An explanation of how the transition to FRS 102 has affected the reported financial position and financial performance is given in note 7.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pounds sterling (£) because that is that currency of the primary economic environment in which the company operates. The financial statements are presented in sterling (£).

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that turnover has been replaced by service charge income, cost of sales has been replaced by service charge expenditure and profit/(loss) has been replaced by surplus/(deficit). This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
(CONTINUED)

Tax

The company acts as a trustee in respect of funds held to manage 24 Elgin Road. In consequence, service charge income and service charge expenditure items are neither taxable nor allowable for corporation tax purposes and therefore there is no liability to UK corporation tax. Income tax payable is provided on investment income at the current rate of tax.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank and are subject to an insignificant risk of change in value.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 STAFF NUMBERS

There were no persons employed by the company during the current year or previous year.

4 RECEIVABLES

	2016 £	2015 £
Service charge arrears	4,570	4,841
Prepayments & accrued income	1,356	1,504
	<u>5,926</u>	<u>6,345</u>

5 PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Accrued expenses	762	1,694
Deferred income - advance service charge demands	4,470	4,420
	<u>5,232</u>	<u>6,114</u>

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
(CONTINUED)

6 RESERVES

	General reserve £	Total £
At 1 January 2016	3,751	3,751
Surplus for the year	<u>567</u>	<u>567</u>
At 31 December 2016	<u><u>4,318</u></u>	<u><u>4,318</u></u>

General Reserve

The general reserve represents cumulative surpluses or deficits.

7 TRANSITION TO FRS 102

The company is a first time adopter of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The last financial statements prepared under previously extant UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 was therefore 1 January 2015. There has been no effect on accounting policies as a consequence of the adoption of FRS 102. In addition, the transition has had no effect on the company's reported financial position and financial performance.