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Registration number 05361285 (England and Wales)

24 ELGIN ROAD RTM COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

24 ELGIN ROAD RTM COMPANY LIMITED
OFFICERS AND ADVISERS

| | |
|--------------------------|----------------------------------|
| Directors | G Birmingham |
| | S Craig |
| | M Hoyte |
| | N M Glenn |
| Secretary | A Corden |
| Registered office | Cavendish House |
| | Cavendish Avenue |
| | New Malden |
| | Surrey |
| | KT3 6QQ |
| Accountants | Service Charge Assurance Limited |
| | Chartered Accountants |
| | Salatin House |
| | 19 Cedar Road |
| | Sutton |
| | Surrey |
| | SM2 5DA |

24 ELGIN ROAD RTM COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company the management of 24 Elgin Road, Croydon, Surrey CR0 6XA

Directors

The directors who held office during the year were as follows

- G Birmingham
- S Craig
- M Hoyte
- N M Glenn

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 20 July 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'A Corden', written over a circular stamp or seal.

A Corden
Company Secretary

24 ELGIN ROAD RTM COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

| | Note | 2009 £ | 2008 £ |
|---|------|--------------|-----------------|
| Service charge income | | 2,640 | - |
| Service charge expenses | | (3,200) | (45,716) |
| Other interest receivable and similar income | | - | 11 |
| Deficit on ordinary activities before taxation | | (560) | (45,705) |
| Deficit for the financial year | 6 | <u>(560)</u> | <u>(45,705)</u> |

The notes on pages 5 to 6 form an integral part of these financial statements

24 ELGIN ROAD RTM COMPANY LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2009

| | | 2009 | 2008 |
|---|------|--------------|--------------|
| | Note | £ | £ |
| Current assets | | | |
| Debtors | 3 | 1,328 | 770 |
| Cash at bank | | <u>1,591</u> | <u>2,502</u> |
| | | 2,919 | 3,272 |
| Creditors: Amounts falling due within one year | 4 | <u>(472)</u> | <u>(265)</u> |
| Net assets | | <u>2,447</u> | <u>3,007</u> |
| Capital and reserves | | | |
| Repairs & maintenance reserve | 6 | 2,442 | 3,002 |
| Revenue reserve | 6 | <u>5</u> | <u>5</u> |
| | | <u>2,447</u> | <u>3,007</u> |

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 20 July 2010 and signed on its behalf by



N M Glenn
Director

The notes on pages 5 to 6 form an integral part of these financial statements

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Freehold property is not depreciated.

2 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 December 2009 nor for the year ended 31 December 2008.

3 DEBTORS

| | 2009 £ | 2008 £ |
|--------------------------------|--------------|------------|
| Service charge arrears | 460 | - |
| Prepayments and accrued income | 868 | 770 |
| | <u>1,328</u> | <u>770</u> |

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2009 £ | 2008 £ |
|------------------------------|------------|------------|
| Accruals and deferred income | 472 | 265 |
| | <u>472</u> | <u>265</u> |

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
(CONTINUED)

5 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6 RESERVES

| | Repairs & maintenance reserve £ | Revenue reserve £ | Total £ |
|-----------------------------|--|-------------------------|--------------|
| Balance at 1 January 2009 | 3,002 | 5 | 3,007 |
| Transfer to revenue reserve | (560) | 560 | - |
| Deficit for the year | - | (560) | (560) |
| Balance at 31 December 2009 | <u>2,442</u> | <u>5</u> | <u>2,447</u> |