

Registration number 05361285 (England and Wales)

**24 ELGIN ROAD RTM COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**24 ELGIN ROAD RTM COMPANY LIMITED**  
**OFFICERS AND ADVISERS**

<b>Directors</b>	G Birmingham
	S Craig
	M Hoyte
	N M Glenn
<b>Secretary</b>	A Corden
<b>Registered office</b>	Cavendish House
	Cavendish Avenue
	New Malden
	Surrey
	KT3 6QQ
<b>Accountants</b>	Service Charge Assurance Limited
	Chartered Accountants
	Salatin House
	19 Cedar Road
	Sutton
	Surrey
	SM2 5DA

## **24 ELGIN ROAD RTM COMPANY LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

#### **Principal activity**

The principal activity of the company is the management of 24 Elgin Road, Croydon, Surrey CR0 6XA

#### **Directors**

The directors who held office during the year were as follows

- G Birmingham
- S Craig
- M Hoyte
- N M Glenn

#### **Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and signed on its behalf by



A Corden  
Company Secretary

Date 13/09/2011

**24 ELGIN ROAD RTM COMPANY LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 £	2009 £
Service charge income		2,808	2,640
Service charge expenses		(3,068)	(3,200)
<b>Deficit on ordinary activities before taxation</b>		<u>(260)</u>	<u>(560)</u>
<b>Deficit for the financial year</b>	7	<u>(260)</u>	<u>(560)</u>

The notes on pages 5 to 6 form an integral part of these financial statements

**24 ELGIN ROAD RTM COMPANY LIMITED**  
**(REGISTRATION NUMBER: 05361285)**  
**BALANCE SHEET AS AT 31 DECEMBER 2010**

		2010	2009
	Note	£	£
<b>Current assets</b>			
Debtors	4	1,836	1,328
Cash at bank		901	1,591
		<u>2,737</u>	<u>2,919</u>
<b>Creditors. Amounts falling due within one year</b>	5	<u>(550)</u>	<u>(472)</u>
<b>Net assets</b>		<u>2,187</u>	<u>2,447</u>
<b>Capital and reserves</b>			
Repairs & maintenance reserve	7	2,182	2,442
Revenue reserve	7	<u>5</u>	<u>5</u>
		<u>2,187</u>	<u>2,447</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 12 September 2011 and signed on its behalf by

*M Hoyle - Collymore*

M HOYLE - COLLYMORE

Director

The notes on pages 5 to 6 form an integral part of these financial statements

**24 ELGIN ROAD RTM COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

**2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2009 - £nil)

**3 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 31 December 2010 nor for the year ended 31 December 2009.

**4 DEBTORS**

	2010 £	2009 £
Service charge arrears	938	460
Prepayments and accrued income	898	868
	<u>1,836</u>	<u>1,328</u>

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Accruals and deferred income	<u>550</u>	<u>472</u>

**24 ELGIN ROAD RTM COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**(CONTINUED)**

**6 COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**7 RESERVES**

	<b>Repairs &amp; maintenance reserve £</b>	<b>Revenue reserve £</b>	<b>Total £</b>
Balance at 1 January 2010	2,442	5	2,447
Transfer to revenue reserve	(260)	260	-
Deficit for the year	-	(260)	(260)
Balance at 31 December 2010	<u>2,182</u>	<u>5</u>	<u>2,187</u>