

Registration number: 05361285 (England and Wales)

24 ELGIN ROAD RTM COMPANY LIMITED

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2008

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COMPANIES HOUSE

24 ELGIN ROAD RTM COMPANY LIMITED
OFFICERS AND ADVISERS

Directors	G Birmingham
	S Craig
	M Hoyte
	N M Glenn
Secretary	A Corden
Registered office	122 Motspur Park
	New Malden
	Surrey
	KT3 6PF
Accountants	Service Charge Assurance Limited
	Chartered Accountants
	Salatin House
	19 Cedar Road
	Sutton
	Surrey
	SM2 5DA

24 ELGIN ROAD RTM COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company was the management of 24 Elgin Road, Croydon, Surrey CR0 6XA.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 1 September 2009 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Corden', is written over a horizontal dotted line.

A Corden
Company Secretary

24 ELGIN ROAD RTM COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2008

	Note	2008 £	2007 £
Service charge income		-	53,971
Service charge expenses		(45,716)	(5,817)
Other interest receivable and similar income		11	3
(Deficit)/surplus on ordinary activities before taxation		(45,705)	48,157
(Deficit)/surplus for the financial year	7	(45,705)	48,157

The notes on pages 5 to 6 form an integral part of these financial statements.

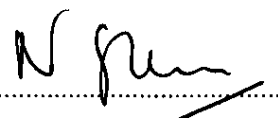
24 ELGIN ROAD RTM COMPANY LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008

		2008	2007
	Note	£	£
Current assets			
Debtors	4	770	2,450
Cash at bank		2,502	47,607
		<u>3,272</u>	<u>50,057</u>
Creditors: Amounts falling due within one year	5	<u>(265)</u>	<u>(1,345)</u>
Net assets		<u>3,007</u>	<u>48,712</u>
Capital and reserves			
Repairs & maintenance reserve	7	3,002	48,707
Revenue reserve	7	<u>5</u>	<u>5</u>
		<u>3,007</u>	<u>48,712</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board of directors on 1 September 2009 and signed on its behalf by:


 N M Glenn
 Director

The notes on pages 5 to 6 form an integral part of these financial statements.

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTORS' EMOLUMENTS

No emoluments were paid to the directors during the year (2007 - £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

4 DEBTORS

	2008 £	2007 £
Service charge arrears	-	2,450
Prepayments and accrued income	770	-
	<u>770</u>	<u>2,450</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Accruals and deferred income	<u>265</u>	<u>1,345</u>

24 ELGIN ROAD RTM COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008
(CONTINUED)

6 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7 RESERVES

	Repairs & maintenance reserve	Revenue reserve	Totals
	£	£	£
At 1 January 2008	48,707	5	48,712
Deficit for the year	-	(45,705)	(45,705)
Transfer to revenue reserve	(45,705)	45,705	-
At 31 December 2008	<u>3,002</u>	<u>5</u>	<u>3,007</u>