

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

HANSTEEN OBP LIMITED
(the "Company")

PURSUANT TO SECTION 281 OF THE COMPANIES ACT 2006

(circulated on 20 October 2015)

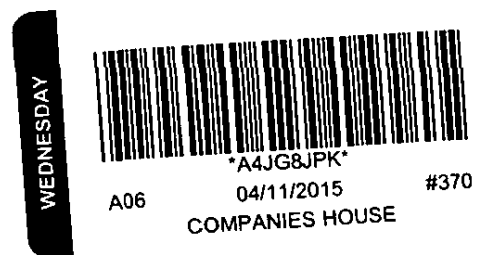
REDUCTION OF SHARE CAPITAL

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution (the "**Resolution**") is passed, such resolution to take effect as a special resolution

SPECIAL RESOLUTION

THAT, in accordance with sections 610(4) and 641 of the Companies Act 2006 (the "**2006 Act**") and with effect from the date of registration by the Registrar of Companies in England and Wales of those documents required to be registered pursuant to section 644(1) of the 2006 Act in connection with the reduction of capital hereby approved

- (A) the issued share capital of the Company be reduced from its present level of 150,000,000 ordinary shares of £0 01 each to 100 ordinary shares of £0 01 each by cancelling and extinguishing 149,999,900 ordinary shares of £0 01 each in the capital of the Company, each of which is fully paid up, and
- (B) the reserve arising from such reduction of the issued share capital be treated by the Company as a realised profit, as permitted by article 3(2) of the Companies (Reduction of Share Capital) Order 2008 (SI 2008/1915)



Agreement

The undersigned, being the sole person entitled, or duly authorised on behalf of all the sole person entitled, to vote on the above resolution on the circulation date (being the eligible members of the Company for the purposes of section 289 of the Companies Act 2006), irrevocably agrees to the resolution

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line and a diagonal stroke.

Signed

Rick Lowes, Director
For and on behalf of
HANSTEEN HOLDINGS PLC

Dated 20 October 2015