REGISTERED NUMBER: 05360152 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

J W Builders & Developers Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2021

J W Builders & Developers Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	J M Wray
REGISTERED OFFICE:	The Laurels London Road Billericay Essex CM12 9HP
REGISTERED NUMBER:	05360152 (England and Wales)
ACCOUNTANTS:	Bruce Allen Accountancy Services Ltd 3rd Floor Scottish Mutual House 27-29 North Street Hornchurch Essex RM11 1RS

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		22,567		22,567
Tangible assets	5		67,152		78,917
			89,719		101,484
CURRENT ASSETS					
Stocks		41,500		40,000	
Debtors	6	-		70,000	
Prepayments and accrued income		950		1,291	
Cash at bank and in hand		107,272		71,886	
		149,722		183,177	
CREDITORS					
Amounts falling due within one year	7	11,926		20,434	
NET CURRENT ASSETS			137,796		162,743
TOTAL ASSETS LESS CURRENT LIABILITIES			227,515		264,227
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			227,415		264,127
SHAREHOLDERS' FUNDS			227,515		264,227

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges its responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2021 and were signed by:

J M Wray - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

J W Builders & Developers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill is not being depreciated as it is not expected to diminish in value over time.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	170,287	89,169	259,456
Additions	266	2,764	3,030
At 31 March 2021	170,553	91,933	262,486
DEPRECIATION			
At 1 April 2020	113,634	66,905	180,539
Charge for year	8,538	6,257	14,795
At 31 March 2021	122,172	73,162	195,334
NET BOOK VALUE			
At 31 March 2021	48,381	18,771	67,152
At 31 March 2020	56,653	22,264	78,917

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	-	70,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	3,975	6,389
Taxation and social security	5,319	11,454
Other creditors	2,632	2,591
	11,926	20,434

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8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J M Wray.