

Registered number
05359799

A.A Field Mechanical Services Limited

Abbreviated Accounts

29 February 2012



A.A. Field Mechanical Services Limited

Registered number: 05359799

**Abbreviated Balance Sheet
as at 29 February 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	9,006	1,671
Current assets			
Stocks		14,460	5,478
Debtors		10,072	12,626
Cash at bank and in hand		81	494
		<u>24,613</u>	<u>18,598</u>
Creditors' amounts falling due within one year		(38,682)	(25,391)
Net current liabilities		<u>(14,069)</u>	<u>(6,793)</u>
Total assets less current liabilities		<u>(5,063)</u>	<u>(5,122)</u>
Creditors: amounts falling due after more than one year		-	(1,389)
Net liabilities		<u>(5,063)</u>	<u>(6,511)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,163)	(6,611)
Shareholder's funds		<u>(5,063)</u>	<u>(6,511)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A A Field

Director

Approved by the board on 15 November 2012

A.A. Field Mechanical Services Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 March 2011	6,995
Additions	8,790
Disposals	(4,800)
At 29 February 2012	<u>10,985</u>

Depreciation

At 1 March 2011	5,324
Charge for the year	316
On disposals	(3,661)
At 29 February 2012	<u>1,979</u>

Net book value

At 29 February 2012	<u>9,006</u>
At 28 February 2011	<u>1,671</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100