

**ABBA PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

ABBA PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ABBA PROPERTY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Joseph O Nwachukwu
Secretary	Lilian Nwachukwu
Company Number	05359351 (England and Wales)
Registered Office	88 West Green Road London N15 5NS
Accountants	Fanla & Co Unit 10 Warwick House Overton Road London SW9 7JP

ABBA PROPERTY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,288	1,539
Current assets			
Debtors	5	48,431	-
Cash at bank and in hand		3,236	22,085
		<u>51,667</u>	<u>22,085</u>
Creditors: amounts falling due within one year	6	(763)	(12,490)
Net current assets		<u>50,904</u>	<u>9,595</u>
Total assets less current liabilities		52,192	11,134
Creditors: amounts falling due after more than one year	7	(50,000)	-
Net assets		<u>2,192</u>	<u>11,134</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		2,191	11,133
Shareholders' funds		<u>2,192</u>	<u>11,134</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2021 and were signed on its behalf by

Joseph O Nwachukwu
Director

Company Registration No. 05359351

ABBA PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

ABBA Property Services Limited is a private company, limited by shares, registered in England and Wales, registration number 05359351. The registered office is 88 West Green Road, London, N15 5NS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	20%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	3,979	5,746	9,725
At 31 March 2021	3,979	5,746	9,725
Depreciation			
At 1 April 2020	3,966	4,220	8,186
Charge for the year	13	238	251
At 31 March 2021	3,979	4,458	8,437
Net book value			
At 31 March 2021	-	1,288	1,288
At 31 March 2020	13	1,526	1,539

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	48,431	-

ABBA PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	-	9,490
Accruals	763	3,000
	<u>763</u>	<u>12,490</u>
	<u><u>763</u></u>	<u><u>12,490</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>
	<u><u>50,000</u></u>	<u><u>-</u></u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
9 Average number of employees		
During the year the average number of employees was 0 (2020: 0).		

