

**KB REFINERY SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**KB Refinery Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**KB Refinery Services Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 05358961

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		3,671		4,909
			<u>3,671</u>		<u>4,909</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	19,846		21,516	
Cash at bank and in hand		<u>132,810</u>		<u>140,460</u>	
		152,656		161,976	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(31,887 )</u>		<u>(25,676 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>120,769</u>		<u>136,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>124,440</u>		<u>141,209</u>
<b>NET ASSETS</b>			<u>124,440</u>		<u>141,209</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and loss account			<u>124,340</u>		<u>141,109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>124,440</u>		<u>141,209</u>

**KB Refinery Services Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Kevin Burke**

**05/06/2017**

The notes on pages 4 to 5 form part of these financial statements.

**KB Refinery Services Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	100	115,599	115,699
Profit for the year and total comprehensive income	-	93,510	93,510
Dividends paid	-	(68,000)	(68,000)
As at 31 March 2016 and 1 April 2016	100	141,109	141,209
Profit for the year and total comprehensive income	-	123,231	123,231
Dividends paid	-	(140,000)	(140,000)
As at 31 March 2017	100	124,340	124,440

**KB Refinery Services Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	33% Reducing Balance

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	2	-
	2	-

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	8,491	1,554	10,045
As at 31 March 2017	8,491	1,554	10,045
<b>Depreciation</b>			
As at 1 April 2016	3,715	1,421	5,136
Provided during the period	1,194	44	1,238
As at 31 March 2017	4,909	1,465	6,374
<b>Net Book Value</b>			
As at 31 March 2017	3,582	89	3,671
As at 1 April 2016	4,776	133	4,909

**KB Refinery Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	19,037	21,250
Prepayments and accrued income	-	266
Directors' loan accounts	809	-
	<u>19,846</u>	<u>21,516</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	31,117	24,190
Accruals and deferred income	770	770
Directors' loan accounts	-	716
	<u>31,887</u>	<u>25,676</u>

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	140,000	68,000
	<u>140,000</u>	<u>68,000</u>

**12. General Information**

KB Refinery Services Limited Registered number 05358961 is a limited by shares company incorporated in England & Wales. The Registered Office is 23 Pirelli Way, Eastleigh, Hampshire, SO50 5GE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.