

**O & O ELECTRICAL LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**O & O ELECTRICAL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**O & O ELECTRICAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Directors</b>	Stephen O'Hara Mark Orlando
<b>Secretary</b>	Stephen O'Hara
<b>Company Number</b>	05358761 (England and Wales)
<b>Registered Office</b>	23 Bankside Kidlington Oxfordshire OX5 1JE UK
<b>Accountants</b>	Greumach Limited Bay View House St Ives Road Carbis Bay Cornwall TR26 2RT

**O & O ELECTRICAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	962	1,282
<b>Current assets</b>			
Inventories	5	17,000	13,250
Debtors	<u>6</u>	239,617	285,097
Cash at bank and in hand		107,990	201,259
		<u>364,607</u>	<u>499,606</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(187,700)	(271,495)
<b>Net current assets</b>		<u>176,907</u>	<u>228,111</u>
<b>Net assets</b>		<u>177,869</u>	<u>229,393</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>177,769</u>	<u>229,293</u>
<b>Shareholders' funds</b>		<u>177,869</u>	<u>229,393</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 August 2017.

Stephen O'Hara  
Director

Company Registration No. 05358761

**O & O ELECTRICAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

O & O Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 05358761. The registered office is 23 Bankside, Kidlington, Oxfordshire, OX5 1JE, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Computer equipment	25% on reducing balance

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**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2016	4,000	3,334	7,334
At 31 March 2017	4,000	3,334	7,334
<b>Depreciation</b>			
At 1 April 2016	3,718	2,334	6,052
Charge for the year	70	250	320
At 31 March 2017	3,788	2,584	6,372
<b>Net book value</b>			
At 31 March 2017	212	750	962
At 31 March 2016	282	1,000	1,282

**5 Inventories**

	2017 £	2016 £
Raw materials	7,000	5,750
Work in progress	10,000	7,500
	17,000	13,250

**6 Debtors**

	2017 £	2016 £
Trade debtors	212,878	251,858
Accrued income and prepayments	1,490	1,684
Other debtors	25,249	31,555
	239,617	285,097

**7 Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	119,744	153,499
Taxes and social security	36,956	52,379
Other creditors	6,991	25,889
Loans from directors	19,019	34,738
Accruals	4,990	4,990
	187,700	271,495

**8 Transactions with related parties**

During the year, the company paid rent of £12,000 in respect of a unit owned by O&O Investment Properties Limited, a company controlled by the directors of O&O Electrical Limited.

**9 Average number of employees**

During the year the average number of employees was 11 (2016: 8).

