

PINK THINKING COMPANY LIMITED

REGISTRATION NUMBER: 05357854

PINK THINKING COMPANY LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2007



PINK THINKING COMPANY LIMITED

DIRECTOR

Ms S Wilkinson (Chairman)

SECRETARY

Mr C Thomas

BANKERS

HSBC
33 The Borough
Farnham
Surrey
GU9 7NJ

REGISTERED OFFICE

24 Moor Park Lane
Farnham
Surrey
GU9 9JB

PINK THINKING COMPANY LIMITED

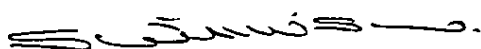
BALANCE SHEET

At 31 July 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	750	1,125
		<u>750</u>	<u>1,125</u>
CURRENT ASSETS			
Stocks		0	6,914
Debtors	3	6,104	2,668
Cash at bank and in hand		34,571	37,225
		<u>40,675</u>	<u>46,807</u>
CREDITORS			
Amounts falling due within one year		<u>25,752</u>	<u>33,596</u>
NET CURRENT LIABILITIES		14,923	13,211
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,673</u>	<u>14,336</u>
CREDITORS			
Amounts falling due after more than one		0	0
		<u>15,673</u>	<u>14,336</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		15,573	14,236
		<u>15,673</u>	<u>14,336</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the period ended 31 July 2007 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies



S Wilkinson Director
30th November 2007

PINK THINKING COMPANY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Goodwill

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separable net assets acquired. It is being amortised through the profit and loss account in equal annual instalments over its estimated economic life of 10 years.

Fixed assets

All fixed assets are initially recorded at cost.

Deferred Taxation

Deferred taxation is calculated using the liability method on timing differences between amounts as computed for taxation purposes and amounts as stated in these financial statements.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 4 years
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Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value. Cost includes direct materials, labour and manufacturing overheads incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less any further costs to completion and selling costs.

Cash flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

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2. FIXED ASSETS

Cost	Office Equipment	Total
1 August 2006	1,500	1,500
Additions	<u>0</u>	<u>0</u>
31 July 2007	<u>1,500</u>	<u>1,500</u>
Depreciation		
1 August 2006	375	375
Provided	<u>375</u>	<u>375</u>
31 July 2007	<u>750</u>	<u>750</u>
Net Book Value:		
At 31 July 2007	<u>750</u>	<u>750</u>
At 1 August 2006	<u>1,125</u>	<u>1,125</u>
	2007	2006

3. DEBTORS

	£	£
Due within one year	<u>6,104</u>	<u>2,668</u>
	<u>6,104</u>	<u>2,668</u>

4. SHARE CAPITAL

Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100