

**MONTPELIER TAX CONSULTANTS (LIVERPOOL)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009



WEDNESDAY



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15/06/2011
COMPANIES HOUSE

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Company information

Directors

Mr Martin Calcutt

Appointed - 08/02/2005

Secretary

Mt Secretaries Limited

Company number

05357452

Registered office

17a Sweeting Street
Liverpool
Merseyside
L2 4TE

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

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MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Balance Sheet as at 31st December 2009


		2009		2008	
	Notes	£	£	£	£
Fixed Assets	3				
Leasehold Improvements		5,649		7,532	
Office equipment		560		746	
Computer Equipment		2,713		2,567	
Fixtures & Fittings		7,196		8,093	
			16,118		18,938
Current Assets					
Debtors and prepayments	4	2,035		14,450	
Loans due to the Company	5	85,767		27,689	
Bank and Cash		-		353	
		87,802		42,492	
Current Liabilities					
Bank Overdraft		553		-	
Creditors and Accruals		48,591		32,190	
Taxation		11,025		5,108	
		(60,169)		(37,298)	
Net Current (Liabilities)			27,634		5,194
Total Net Assets			43,752		24,132
Financed by:					
Share Capital	6		1		1
Profit and loss account			43,751		24,131
Shareholders' Funds	7		43,752		24,132

These accounts have been prepared in accordance with the provisions available to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibility for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the Board of Directors on 31 January 2011


Mr Martin Calcutt
Director

Company Registration No 05357452 (England and Wales)

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Notes to the Financial Statements For the Year Ended 31st December 2009

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Depreciation

Depreciation is calculated on a reducing balance method at a rate of 25% p a Assets acquired during the year or period are charged with a full years depreciation

2 Taxation	2009 £	2008 £
Tax provision for the Year	9,626	6,730
Over-Provision in Prior Years	-	-
	9,626	6,730

3 Fixed Assets	Leasehold Improvements £	Office Equipment £	Computer Equipment £	Fixtures and Fittings £	Total £
Cost or valuation					
At the beginning of the year	23,809	1,724	6,215	20,229	51,977
Reallocations	-	-	-	-	-
Additions	-	-	1,052	1,502	2,554
	23,809	1,724	7,267	21,731	54,531
Depreciation					
At the beginning of the year	16,277	977	3,649	12,136	33,039
Reallocations	-	-	-	-	-
Charge for the year	1,883	187	905	2,399	5,374
	18,160	1,164	4,554	14,535	38,413
Net Book Value					
At the beginning of the year	7,532	747	2,566	8,093	18,938
At the end of the year	5,649	560	2,713	7,196	16,118

MONTPELIER TAX CONSULTANTS (LIVERPOOL) LIMITED

Notes to the Financial Statements For the Year Ended 31st December 2009

4	Debtors and prepayments	2009	2008
		£	£
	VAT	1,451	14,450
	Other debtors	584	
		<u>2,035</u>	<u>14,450</u>
5	Loans due to the Company	2009	2008
		£	£
	Montpelier Tax Consultants (Isle of Man) Limited	85,767	27,689
		<u>85,767</u>	<u>27,689</u>
	All loans are unsecured, interest free and repayable on demand		
6	Share Capital	2009	2008
		£	£
	Authorised		
	1,000 ordinary shares of £1 00 each	1,000	1,000
		<u>1</u>	<u>1</u>
	Allotted, called up and fully paid		
	1 ordinary share of £1 00 each		
7	Reconciliation of movement in Shareholders' Funds	2009	2008
		£	£
	Profit for the year	19,620	9,104
		<u>19,620</u>	<u>9,104</u>
	Opening shareholders' funds	24,131	15,027
		<u>43,751</u>	<u>24,131</u>
	Closing shareholder's funds		

8 Related Party Transactions

During the year the Company provided services to Montpelier Tax Consultants (Isle of Man) Limited, a company associated by common ownership. The amount was £364,126 (2008 - £331,698)