

Registration number 05356883

Business Finance Bureaux Limited

Abbreviated accounts

for the year ended 31 March 2011

SATURDAY



AT1JRY54

A44

29/10/2011

231

COMPANIES HOUSE

Business Finance Bureaux Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Business Finance Bureaux Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		163		1,761
Current assets					
Debtors		2,212		2,572	
Cash at bank and in hand		10,055		-	
		<u>12,267</u>		<u>2,572</u>	
Creditors: amounts falling due within one year	3	<u>(26,011)</u>		<u>(41,556)</u>	
Net current liabilities			<u>(13,744)</u>		<u>(38,984)</u>
Total assets less current liabilities			<u>(13,581)</u>		<u>(37,223)</u>
Creditors: amounts falling due after more than one year	4		(9,337)		(13,417)
Deficiency of assets			<u><u>(22,918)</u></u>		<u><u>(50,640)</u></u>
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			<u>(22,921)</u>		<u>(50,643)</u>
Shareholders' funds			<u><u>(22,918)</u></u>		<u><u>(50,640)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Business Finance Bureaux Limited

Abbreviated balance sheet (continued)

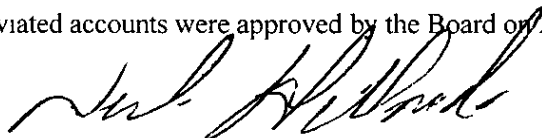
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 July 2011 and signed on its behalf by



N Hillard
Director

Registration number 05356883

The notes on pages 3 to 5 form an integral part of these financial statements.

Business Finance Bureaux Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all significant timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax in the future

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Business Finance Bureaux Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 2010		6,393
At 31 March 2011		<u>6,393</u>
Depreciation		
At 1 April 2010		4,632
Charge for year		<u>1,598</u>
At 31 March 2011		<u>6,230</u>
Net book values		
At 31 March 2011		<u>163</u>
At 31 March 2010		<u>1,761</u>
3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>4,154</u>	<u>18,266</u>
4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>9,337</u>	<u>13,417</u>
Bank borrowings are secured by personal guarantee of one of the directors		

Business Finance Bureaux Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

5. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

6. Transactions with directors

Advances to directors

During the year, Mr N Hillard received an interest free loan during the year. The director received three advances totalling £128 (2010 - twenty five advances totalling £842) and the total amount owed of £749 was then repaid in full (2010 - no repayments and amount outstanding and included in sundry debtors amounted to £621).