

BUSINESS FINANCE BUREAUX LTD

ANNUAL REPORT AND ACCOUNTS

PERIOD ENDED 31st MARCH 2006

Company Registration Number: 05356883

Prepared by:

**J & R BUSINESS SERVICES LTD
2nd FLOOR
CONNIES HOUSE
RHYMNEY RIVER BRIDGE ROAD
CARDIFF
CF23 9AF**

THURSDAY



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07/12/2006

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COMPANIES HOUSE

BUSINESS FINANCE BUREAUX LTD

DIRECTORS REPORT

The Directors present their report to the members, together with the annual accounts for the period ended 31st March 2006.

PRINCIPAL ACTIVITY

The principal activity of the Company, is that of Financial Consultants.

DIRECTORS

The directors of the company and their interest in shares of the company are set out below.

31.03.2006

MRS J HILLARD

1

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

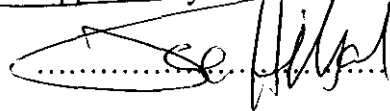
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DONATIONS

No donations were made during the year.

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the board of directors on 1/10/06 and signed on their behalf by:



.....(Signature) (Name) MRS J HILLARD
(Director)

BUSINESS FINANCE BUREAUX LTD**PROFIT AND LOSS ACCOUNT****PERIOD 31st MARCH 2006**

	NOTES	2006
TURNOVER		60189
Administrative expenses		<u>29471</u>
OPERATING (LOSS)/PROFIT	2	30718
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		30718
Tax on profit on ordinary activities	4	4910

PROFIT/(LOSS) FOR THE FINANCIAL YEAR		
On ordinary activities after taxation		25808
DIVIDEND		<u>16500</u>
RETAINED PROFIT/(LOSS) transferred to Reserves	10	9308

The notes on Pages 5 to 7 form an integral part of these accounts.

BUSINESS FINANCE BUREAUX LTD**BALANCE SHEET****AS AT 31st MARCH 2006**

	NOTES	2006
FIXED ASSETS		
Tangible assets	5	225
CURRENT ASSETS		
Debtors	6	NIL
Cash at Bank and in hand		15911

		15911
CREDITORS: Amounts falling due within one year	7	<u>6672</u>
NET CURRENT LIABILITIES		9239
TOTAL ASSETS LESS CURRENT LIABILITIES		9464
CREDITORS: Amounts falling due after more than one year	8	154

		9310
CAPITAL AND RESERVES		
Called up share capital	9	1
Profit and Loss account	10	<u>9309</u>
		9310

The notes on Pages 5 & 7 form an integral part of these accounts.

BUSINESS FINANCE BUREAUX LTD

BALANCE SHEET CONTINUED

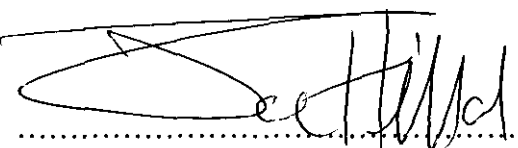
AS AT 31st MARCH 2006

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

The company was entitled to the exemption from audit conferred by subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company.

Approved by the board of directors on...1/10/06...and signed on their behalf by:

.....Director

BUSINESS FINANCE BUREAUX LTD

NOTES TO THE ACCOUNTS

31st MARCH 2006

1. ACCOUNTING POLICIES

Cash flow statement. The company qualifies as a small company under the companies act 1985. The directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 25% W.D.V.

Deferred taxation. Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that liability or asset will crystallise in the foreseeable future.

2. OPERATING LOSS

The operating profit is stated after charging

	2006
Depreciation on tangible fixed assets	75
Directors emoluments	NIL

3. TRANSACTIONS INVOLVING DIRECTORS AND OTHERS

There were no transactions involving directors and others.

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2006
Corporation tax	4910
Deferred tax	NIL

BUSINESS FINANCE BUREAUX LTD

NOTES TO THE ACCOUNTS

31st MARCH 2006

5. TANGIBLE FIXED ASSETS

Cost or valuation

Additions/Disposals 300

At 31.3.2006 300

Depreciation

Charge for the year 75

Written down amount as at 31.3.2006 225

At 31.3.2006 commitments for capital expenditure were nil.

6. DEBTORS

2006

Trade Debtors NIL

7. CREDITORS: Amounts falling due within one year

2006

Trade creditors 1762

Other Creditors 4910

6672

8. CREDITORS: Amounts falling due after more than one year

2006

Borrowing 154

BUSINESS FINANCE BUREAUX LTD

NOTES TO THE ACCOUNTS

31st MARCH 2006

9. CALLED UP SHARE CAPITAL

	2006
Authorised	<u>1000</u>
Allotted, called up and fully paid	<u>1</u>

10. RESERVES

Profit and Loss Account

Retained profit/(loss) for the year	<u>9309</u>
@ 31.3.2006	9309