

Chase Maddox Mortgages Limited

trading as Chase Maddox Mortgages Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

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Chase Maddox Mortgages Limited
trading as Chase Maddox Mortgages Ltd
Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

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(Registration number: 05356452)

Abbreviated Balance Sheet as at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	121	162
Current assets			
Stocks		6,250	12,300
Cash at bank and in hand		369	262
		<hr/>	<hr/>
		6,619	12,562
Creditors: Amounts falling due within one year		(24,915)	(34,932)
		<hr/>	<hr/>
Net current liabilities		(18,296)	(22,370)
		<hr/>	<hr/>
Total assets less current liabilities		(18,175)	(22,208)
Accruals and deferred income		(804)	(780)
		<hr/>	<hr/>
Net liabilities		(18,979)	(22,988)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(18,980)	(22,989)

Shareholders deficit

))
<hr/>	
((22,988
18,979)
)	
<hr/>	

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 November 2016

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S i m o n
Director

B r i c c

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% - reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	1,873	1,873
At 29 February 2016	1,873	1,873
Depreciation		
At 1 March 2015	1,711	1,711
Charge for the year	41	41

At 29 February 2016

1,752 1,752

Net book value

At 29 February 2016

121 121

At 28 February 2015

162 162

Chase Maddox Mortgages Limited

trading as Chase Maddox Mortgages Ltd **Notes to the Abbreviated Accounts**

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

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