

Registered number: 5355682

Abacus Care (Kent & Medway) Limited

Unaudited

Abbreviated accounts

for the year ended 29 February 2008

TUESDAY



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Abacus Care (Kent & Medway) Limited

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Accountants' report to the board of directors on the unaudited financial statements of Abacus Care (Kent & Medway) Limited

In accordance with the engagement letter dated 14 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Reeves + Neylan LLP

Chartered Accountants

Canterbury

15 September 2008

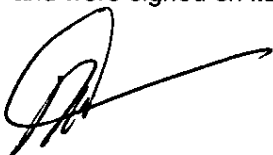
Abacus Care (Kent & Medway) Limited

Abbreviated balance sheet as at 29 February 2008

	Note	29 February 2008 £	28 February 2007 £
Fixed assets			
Intangible fixed assets	2	8,225	11,750
Tangible fixed assets	3	1,382	350
		<u>9,607</u>	<u>12,100</u>
Current assets			
Debtors		28,717	25,370
Creditors: amounts falling due within one year		<u>(74,610)</u>	<u>(62,985)</u>
Net current liabilities		<u>(45,893)</u>	<u>(37,615)</u>
Total assets less current liabilities		<u>(36,286)</u>	<u>(25,515)</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(36,386)</u>	<u>(25,615)</u>
Shareholders' deficit		<u>(36,286)</u>	<u>(25,515)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 26 August 2008.



J H Speakman
Director

The notes on pages 3 to 4 form part of these financial statements

Abacus Care (Kent & Medway) Limited

Notes to the abbreviated accounts for the year ended 29 February 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.3 Turnover

Turnover represents revenue due from the normal activities of the business to the extent that the company obtains a right to consideration in exchange for its performance of those activities, exclusive of VAT

The revenue recognised is measured by reference to the amounts likely to be chargeable to customers, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only when the contingent element is assured

1.4 Intangible fixed assets and amortisation

The franchise fee is being written off evenly over the length of the franchise

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Office furniture and equipment - 25% straight line

2. Intangible fixed assets

	£
Cost	
At 1 March 2007 and 29 February 2008	17,625
Amortisation	
At 1 March 2007	5,875
Charge for the year	3,525
At 29 February 2008	9,400
Net book value	
At 29 February 2008	8,225
At 28 February 2007	11,750

Abacus Care (Kent & Medway) Limited

Notes to the abbreviated accounts for the year ended 29 February 2008

3. Tangible fixed assets

	£
Cost	
At 1 March 2007	519
Additions	1,551
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At 29 February 2008	2,070
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Depreciation	
At 1 March 2007	169
Charge for the year	519
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At 29 February 2008	688
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Net book value	
At 29 February 2008	1,382
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At 28 February 2007	350
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4. Share capital

	29 February 2008 £	28 February 2007 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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5. Transactions with directors

The directors, J H Speakman and Mrs A S M Speakman, have an interest free directors loan account with the company. The balance owed by the company at 29 February 2008 was £54,033 (2007 - £39,788)