

**Registration number 5353874**

**Able Removals Limited**

**Abbreviated accounts**

**for the year ended 31 May 2012**



## **Able Removals Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Able Removals Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Able Removals Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Foot & Ellis-Smith Ltd  
Chartered Accountants  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA**

**Date: 28 November 2012**

**Able Removals Limited**

**Abbreviated balance sheet  
as at 31 May 2012**

		2012	2011
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2	27,750	36,750
Tangible assets	2	40,322	36,723
		<u>68,072</u>	<u>73,473</u>
<b>Current assets</b>			
Stocks		2,700	3,100
Debtors		80,331	58,050
Cash at bank and in hand		30,980	35,048
		<u>114,011</u>	<u>96,198</u>
<b>Creditors: amounts falling due within one year</b>		<u>(110,705)</u>	<u>(97,891)</u>
<b>Net current assets/(liabilities)</b>		<u>3,306</u>	<u>(1,693)</u>
<b>Total assets less current liabilities</b>		71,378	71,780
<b>Creditors: amounts falling due after more than one year</b>		(1,965)	(2,550)
<b>Provisions for liabilities</b>		(4,870)	(5,766)
<b>Net assets</b>		<u>64,543</u>	<u>63,464</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		64,537	63,458
<b>Shareholders' funds</b>		<u>64,543</u>	<u>63,464</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**Able Removals Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 November 2012 and signed on its behalf by



**Mr M A Evers**  
**Director**

**Registration number 5353874**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Able Removals Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     25 % reducing balance

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

## **Able Removals Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2012**

continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Able Removals Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 June 2011	90,750	80,269	171,019
Additions	-	21,027	21,027
Disposals	-	(6,745)	(6,745)
At 31 May 2012	<u>90,750</u>	<u>94,551</u>	<u>185,301</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 June 2011	54,000	43,546	97,546
On disposals	-	(3,755)	(3,755)
Charge for year	9,000	14,438	23,438
At 31 May 2012	<u>63,000</u>	<u>54,229</u>	<u>117,229</u>
<b>Net book values</b>			
At 31 May 2012	<u>27,750</u>	<u>40,322</u>	<u>68,072</u>
At 31 May 2011	<u>36,750</u>	<u>36,723</u>	<u>73,473</u>
3. Share capital		2012 £	2011 £
<b>Authorised</b>			
500,000 Ordinary shares of £1 each		<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>			
6 Ordinary shares of £1 each		<u>6</u>	<u>6</u>
<b>Equity Shares</b>			
6 Ordinary shares of £1 each		<u>6</u>	<u>6</u>