

**SALEHURST PROPERTY COMPANY LIMITED**

**REGISTERED IN ENGLAND NO. 5353593**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**Leslie A Ward & Partners  
4<sup>th</sup> FL, Erico House  
93/99 Upper Richmond Road  
Putney  
London SW15 2TG**

MONDAY



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COMPANIES HOUSE

**SALEHURST PROPERTY COMPANY LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2013**

	<u>2013</u>		<u>2012</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets		550,578		549,841
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	12,759		1,767	
Debtors and prepayments	1,770		1,926	
A H Hoad & Son Loan Account	-		6,178	
	<u>14,529</u>		<u>9,871</u>	
<b>CURRENT LIABILITIES</b>				
<b>CREDITORS</b> Amounts falling due within 12 months		(30,699)		(25,193)
<b>NET CURRENT LIABILITIES</b>		(16,170)		(15,322)
<b>TOTAL ASSETS LESS (CURRENT LIABILITIES)</b>		534,408		534,519
<b>CREDITORS:</b> Amounts falling due after more than one year (Secured upon the freehold property)		(188,082)		(194,596)
		<u>346,326</u>		<u>339,923</u>
<b>CAPITAL AND RESERVES</b>				
<b>CALLED UP SHARE CAPITAL</b>				
23,476 Ordinary Shares of £1 each		23,476		23,476
Share Premium Account		301,266		301,266
Profit and Loss account		<u>21,584</u>		<u>15,181</u>
		<u>346,326</u>		<u>339,923</u>

The directors statements required by Section 478 and 479 are shown on the following page which forms part of this balance sheet

**SALEHURST PROPERTY COMPANY LIMITED**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 478 AND 479 FOR THE  
YEAR ENDED 31 MARCH 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 and
- © that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps proper records which comply with Section 386 and,
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board of Directors on 06 / 12 / 2013  
and signed on behalf of the Board by

A T Hoad            ) *A T Hoad*  
                             )  
                             ) Directors  
                             )  
W Hoad             ) *Will Hoad*

The Notes on pages 3 and 4 form part an integral part of these Financial Statements

**SALEHURST PROPERTY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**1 PRINCIPAL ACCOUNTING POLICIES**

The Principal Accounting Policies which are adopted in the preparation of the financial statements are set out below

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective after 6 April 2008) under the Companies Act 2006

(b) Rental Income

Rental income comprises rents from let properties receivable during the year under review

(c) Tangible Fixed Assets

No depreciation is provided on the company's freehold investment land and buildings

The directors intend to maintain the properties in a good state of repair and accordingly the directors consider that the residual values, based on prices prevailing at the time of valuation, are such that any depreciation charge to the profit and loss account would be insignificant. The directors will however review this policy on an annual basis

(d) Expenses

Expenses are charged to the revenue account in the year to which they relate

**2 TANGIBLE FIXED ASSETS**

	Freehold investment Properties 2013 £	Motor Vehicle 2013 £	Total 2013 £	Total 2012 £
<b>Cost</b>				
At 1 April 2012	546,204	4,850	551,054	522,379
Additions during the year	-	-	-	4,850
Related legal charges	1,646	-	1,646	724
Improvements to the Property	-	-	-	23,101
As At 31 March 2013	<u>547,850</u>	<u>4,850</u>	<u>552,700</u>	<u>551,054</u>
<b>Accumulated depreciation</b>				
At 1 April 2012	-	1,213	1,213	-
charge for the year	-	<u>909</u>	<u>909</u>	<u>1,213</u>
As At 31 March 2013	-	<u>2,122</u>	<u>2,122</u>	<u>1,213</u>
<b>Net Book Value</b>				
At 31 March 2013	<u>547,850</u>	<u>2,728</u>	<u>550,578</u>	<u>549,841</u>
At 31 March 2012	<u>546,204</u>	<u>3,637</u>	<u>549,841</u>	<u>522,379</u>

**SALEHURST PROPERTY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**3 CALLED UP SHARE CAPITAL**

	31 March <u>2013</u>	31 March <u>2012</u>
<u>Issued and fully paid</u>	<u>£</u>	<u>£</u>
14,476 Ordinary Shares of £1 each issued at 31 March 2010	14,476	14,476
<u>9,000</u> Ordinary shares of £1 each issued on 31 March 2011	<u>9,000</u>	<u>9,000</u>
<u>23,476</u> Ordinary shares of £1 each	<u>23,476</u>	<u>23,476</u>

**4 SHARE PREMIUM ACCOUNT**

	31 March <u>2013</u>	31 March <u>2012</u>
	<u>£</u>	<u>£</u>
Balance at 31 March 2013	<u>301,266</u>	<u>301,266</u>