# SALEHURST PROPERTY COMPANY LIMITED REGISTERED IN ENGLAND NO. 5353593 ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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RM 29/11/2012 COMPANIES HOUSE

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## SALEHURST PROPERTY COMPANY LIMITED BALANCE SHEET AS AT 31 MARCH 2012

	2012		2011	
	£	£	£	
FIXED ASSETS				
Tangible Assets		549,841		522,3 <b>7</b> 9
CUBBERT ACCETS				
CURRENT ASSETS	1.767		2.502	
Cash at bank and in hand	1,767		3,582	
Debtors and prepayments	1,926		7,667	
A H Hoad & Son Loan Account	6,178			
	<u>9,871</u>		<u>11,249</u>	
CURRENT LIABILITIES				
<b>CREDITORS</b> Amounts falling due				
within 12 months	<u>(25,193)</u>		(21,632)	
NET CUIDDENT I IA DEI FOREC		(15.222)		(10.202)
NET CURRENT LIABILITIES		(15,322)		(10,383)
TOTAL ASSETS LESS				
(CURRENT LIABILITIES)		534,519		511,996
,		•		<b></b>
CREDITORS: Amounts falling due				
after more than one year				
(Secured upon the freehold property)		(194,596)		(178,570)
		339,923		333,426
CAPITAL AND RESERVES		<del></del>		
CALLED UP SHARE CAPITAL				
23,476 Ordinary Shares of £1 each		23,476		23,476
Share Premium Account		301,266		301,266
Profit and Loss account		<u> 15,181</u>		<u>8,684</u>
		<u>339,923</u>		<u>333,426</u>

The directors statements required by Section 478 and 479 are shown on the following page which forms part of this balance sheet

#### SALEHURST PROPERTY COMPANY LIMITED

## DIRECTORS' STATEMENTS REQUIRED BY SECTION 478 AND 479 FOR THE YEAR ENDED 31 MARCH 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 and
- © that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps proper records which comply with Section 386 and,
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board of Directors on 17th November 2012 and signed on behalf of the Board by

A T Hoad

O. J. Hood)

Directors

L Hoad

The Notes on pages 3 and 4 form part an integral part of these Financial Statements

## SALEHURST PROPERTY COMPANY LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

#### PRINCIPAL ACCOUNTING POLICIES

The Principal Accounting Policies which are adopted in the preparation of the financial statements are set out below

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective after 6 April 2008 The company

#### (b) Rental Income

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Rental income comprises rents from let properties receivable during the year under review

#### (c) Tangible Fixed Assets

No depreciation is provided on the company's freehold investment land and buildings

The directors intend to maintain the properties in a good state of repair and accordingly the directors consider that the residual values, based on prices prevailing at the time of valuation, are such that any depreciation charge to the profit and loss account would be insignificant. The directors will however review this policy on an annual basis

#### (d) Expenses

Expenses are charged to the revenue account in the year to which they relate

2 TANGIBLE FIXED ASSETS	Freehold investment	Motor Vehicle	Total	Total
	Properties		Total	Total
	2012	2012	2012	2011
	£	£	£	£
Cost				
At 1 Aprıl 2011	522,379	-	522,379	345,000
Additions during the year	•	4,850	4,850	-
Related legal charges	724	-	724	5,038
Improvements to the Property	23,101		23,101	<u>197,341</u>
	546,204	4,850	551,054	547,379
Less Grants received	-			(25,000)
	_546,204	4,850	551,054	522,379
Accumulated depreciation				
At 1 April 2011	-	-	_	-
charge for the year		1,213	1,213	
		1,213	1,213	<del>-</del>
Net Book Value				
At 31 March 2012	<u>546,204</u>	<u>3,637</u>	<u>549,841</u>	<u>522,379</u>
At 31 March 2011	522,379	<del>-</del> _	<u>522,379</u>	522,379

### SALEHURST PROPERTY COMPANY LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

#### 3 CALLED UP SHARE CAPITAL

	31 March	31 March
	<u>2012</u>	<u>2011</u>
Issued and fully paid	£	£
14,476 Ordinary Shares of £1 each issued at 31 March 2010	14,476	14,476
9,000 Ordinary shares of £1 each issued on 31 March 2013	1 <u>9,000</u>	<u>9,000</u>
23,476 Ordinary shares of £1 each	<u>23,476</u>	<u>23,476</u>
SHARE PREMIUM ACCOUNT	21 March	21 March

#### 4

	31 March	31 March
	<u>2012</u>	<u>2011</u>
	£	£
Balance at 31 March 2012	<u>130,266</u>	<u>130,266</u>