

Registered number  
05353524

# A & S MOTORS FACTORS LTD

## Abbreviated Accounts

29 February 2008

MONDAY



\*AU6RL4B1\*

A04

27/10/2008

69

COMPANIES HOUSE

**A & S MOTORS FACTORS LTD**  
**Abbreviated Balance Sheet**  
**as at 29 February 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	5,304	2,890
<b>Current assets</b>			
Stocks		30,240	35,050
Cash at bank and in hand		34,011	36,571
		<u>64,251</u>	<u>71,621</u>
<b>Creditors: amounts falling due within one year</b>		<u>(39,378)</u>	<u>(55,094)</u>
<b>Net current assets</b>		24,873	16,527
<b>Net assets</b>		<u>30,177</u>	<u>19,417</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		30,077	19,317
<b>Shareholder's funds</b>		<u>30,177</u>	<u>19,417</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



AKHTAR ZAHID

Director

Approved by the board on 16 October 2008

**A & S MOTORS FACTORS LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2008**

**1 Accounting policies**

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Stocks**

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2007

4,000

Additions

3,350

At 29 February 2008

7,350

**Depreciation**

At 1 March 2007

1,110

Charge for the year

936

At 29 February 2008

2,046

**Net book value**

At 29 February 2008

5,304

At 28 February 2007

2,890

**3 Share capital**

**2008**

**2007**

£

£

Authorised

Ordinary shares of £1 each

100

100

**2008**  
**No**

**2007**  
**No**

**2008**  
**£**

**2007**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100