

**Registered Number 05352955**

**WELLS TOBIAS RECRUITMENT LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	58,344	78,937
Investments	3	50	10,190
		<u>58,394</u>	<u>89,127</u>
<b>Current assets</b>			
Debtors		997,588	917,583
Cash at bank and in hand		174,794	200,096
		<u>1,172,382</u>	<u>1,117,679</u>
<b>Creditors: amounts falling due within one year</b>		<u>(888,860)</u>	<u>(955,675)</u>
<b>Net current assets (liabilities)</b>		<u>283,522</u>	<u>162,004</u>
<b>Total assets less current liabilities</b>		<u>341,916</u>	<u>251,131</u>
<b>Total net assets (liabilities)</b>		<u>341,916</u>	<u>251,131</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		341,816	251,031
<b>Shareholders' funds</b>		<u>341,916</u>	<u>251,131</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 September 2016

And signed on their behalf by:

**Mr A Tobias, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website development - 33.33% straight line

Fixtures & fittings - 33.33% straight line

Computer equipment - 33.33% straight line

Hardware - 20% straight line

Leasehold improvements - 6.67% straight line

**Intangible assets amortisation policy**

Investments held as fixed assets are shown at cost less provision for impairment.

**Other accounting policies****Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	113,997
Additions	5,440
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2016	<u>119,437</u>
<b>Depreciation</b>	
At 1 April 2015	35,060
Charge for the year	26,033
On disposals	-
At 31 March 2016	<u>61,093</u>
<b>Net book values</b>	
At 31 March 2016	<u>58,344</u>
At 31 March 2015	<u>78,937</u>

### 3 **Fixed assets Investments**

Cost or valuation:

At 1st April 2015 £10,190

Disposals (£10,140)

At 31st March 2016 £50

Net book value:

At 31st March 2016 £50

At 31st March 2015 £10,190

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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