

Registered No 05352057

STATUTORY ACCOUNTS

24 Fairhazel Gardens RTM Company Ltd

28-February-2011

WEDNESDAY



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A47

19/10/2011

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COMPANIES HOUSE

DIRECTORS

S Ansari
C K Ollerenshaw
E Ben Yehuda
W Leung
J Ward

SECRETARY

J Ward

BANKERS

National Westminster Bank Plc
106 Finchley Road
London NW3 5JN

REGISTERED OFFICE

24 Fairhazel Gardens
London NW6 3SJ

DIRECTORS' REPORT

The directors present their report and accounts for the period ended 28 February 2011

PRINCIPAL ACTIVITY

The principal activity of the company is that of ownership of the freehold of 24 Fairhazel Gardens. The company also administers and maintains the common parts of the property.

The accounts reflect the expenditure incurred and the charges made in the period.

DIRECTORS

The directors of the company throughout the year were

C Ollerenshaw
E Ben-Yehuda
S Ansari
W Leung
J Ward

Each of the above directors is a member of the company and has given a £1 guarantee to the company.

Signed on behalf of the board of directors, who approved this report



30 September 2011

BALANCE SHEET

at 28 February 2011

| | <i>Notes</i> | <i>2011</i> | <i>2010</i> |
|--|--------------|--------------|---------------|
| | | <i>£</i> | <i>£</i> |
| TANGIBLE ASSETS | | | |
| Cost of Freehold | 2 | 8,000 | 8,000 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 269 | 1,020 |
| Cash at Bank and in hand | 4 | 1,433 | 5,115 |
| | | <u>1,702</u> | <u>6,135</u> |
| TOTAL ASSETS | | <u>9,702</u> | <u>14,135</u> |
| CREDITORS amounts falling due in one year | | | |
| Accounts payable | 5 | - | - |
| | | <u>-</u> | <u>-</u> |
| TOTAL CURRENT LIABILITIES | | <u>-</u> | <u>-</u> |
| CAPITAL AND RESERVES | | | |
| Members' Guarantees not paid | 6 | 5 | 5 |
| Capital Reserve | 7 | 8,000 | 8,000 |
| Retained Reserve Brought Forward | 7 | 6,130 | 3,377 |
| Current year surplus/deficit over expenses transferred to reserves | 7 | (4,433) | 2,753 |
| Other Reserves | | <u>1,697</u> | <u>6,130</u> |
| TOTAL EQUITY | | <u>9,702</u> | <u>14,135</u> |
| TOTAL LIABILITIES & EQUITY | | <u>9,702</u> | <u>14,135</u> |

BALANCE SHEET (continued)
at 28 February 2011

For the year ended 28 February March 2011 the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The directors have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



INCOME AND EXPENDITURE
for the year ended 28 February 2011

| | <i>2011</i> | <i>2010</i> |
|--|----------------------------|--------------------------|
| | <i>£</i> | <i>£</i> |
| INCOME | | |
| Rent | 250 | 250 |
| Service Charge Contribution | <u>4,750</u> | <u>4,865</u> |
| | £5,000 | £5,115 |
| Building insurance | 1,204 | 1,083 |
| Cleaning | 728 | 624 |
| Electricity | 103 | 79 |
| Maintenance Works Exterior | 7,308 | 560 |
| Miscellaneous | 90 | 15 |
| Legal Fees | | |
| TOTAL EXPENDITURE | <u>£9,433</u> | <u>£2,362</u> |
| RETAINED SURPLUS/(DEFICIT) OVER | <u>(£4,433)</u> | <u>£2,753</u> |
| EXPENSES TRANSFERRED TO RESERVES | <u></u> | <u></u> |

There were no other recognised gains and losses for the year attributable to members.

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NOTES TO THE ACCOUNTS

at 28 February 2011

1. ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

| | <i>2011</i> | <i>2010</i> |
|------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 2. FIXED ASSETS | | |
| Cost of Freehold | 8,000 | 8,000 |

3. DEBTORS

| | | |
|-------------------|-----|-------|
| Contributions Due | | |
| Debtors | 269 | 1,020 |

4. CASH & CASH EQUIVALENTS

| | | |
|-----------------------|-------|-------|
| Cash and bank in hand | 1,433 | 5,115 |
|-----------------------|-------|-------|

5. CREDITORS: amounts falling due within one year

| | | |
|----------------|---|---|
| Accrued Income | - | - |
|----------------|---|---|

6. MEMBERS' GUARANTEES

| | | |
|----------------------|---|---|
| Members's Guarantees | 5 | 5 |
|----------------------|---|---|

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7. MOVEMENT ON RESERVES

| | Members Guarantee's | Capital Reserve | Income surplus/ deficit to Other Reserve | Total |
|-----------------------------|------------------------|--------------------|--|---------|
| | £ | £ | £ | £ |
| Balance at 28 February 2010 | 5 | 8,000 | 6,130 | 14,135 |
| Movement During the Year | | | (4,433) | (4,433) |
| Balance at 28 February 2011 | 5 | 8,000 | 1,697 | 9,702 |

Signed on behalf of the board of directors

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

