

REGISTERED NUMBER 5351912 (ENGLAND & WALES)

M & S PROPERTIES (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR YEAR

ENDED 28TH FEBRUARY 2010

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M & S PROPERTIES (UK) LIMITED

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M & S PROPERTIES (UK) LIMITED

COMPANY INFORMATION

DIRECTORS:	Mr. S.GREEN
SECRETARY:	Ms.S.ELMAZ
REGISTERED OFFICE:	8 HOWCROFT CRESCENT FINCHLEY LONDON N3 1PB
REGISTERED NUMBER:	5351912 (England and Wales)

M & S PROPERTIES (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2010

	Notes	£	£	2009 £	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		688,056		681,298
<u>CURRENT ASSETS</u>					
Cash in Hand & At Banks		522		2,036	
		-----		-----	
		522		2,036	
<u>CREDITORS</u>					
Amounts falling due Within one year	5	501,864		499,860	
		-----		-----	
			(501,342)		(497,824)
<u>NET ASSETS</u>					
			186,714		183,474
<u>AMOUNT FALLING DUE AFTER ONE YEAR</u>					
	6		176,750		176,750
			-----		-----
			9,964		6,724
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	8		100		100
Profit and Loss Account			9,864		6,624
			-----		-----
			9,964		6,724
			=====		=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts

These financial statements have been prepared in accordance with the provisions in part 15 the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the board



Steven Green

Approved by the Board on 02nd August 2010

M & S PROPERTIES (UK) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE

YEAR ENDED 28TH FEBRUARY 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared under historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life on the following basis.

	<u>Annual Rate</u>
Fixtures, fittings and computers	20% Reducing Balance

Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover represents net fees invoiced, excluding value added tax

3 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation	0	0
	===	===

M & S PROPERTIES (UK) LIMITED

Notes continued

4 TANGIBLE FIXED ASSETS

Land & Building	AT BEGINNING PERIOD £	ADDITIONS £	AT END OF PERIOD £
COST:	681,298	6,758	688,056
		-----	-----
BALANCE CARRIED FORWARD			688,056
			=====
DEPRECIATION			
BALANCE BROUGHT FORWARD	-	-	-
CHARGE FOR THE YEAR	-	-	-
	-----	-----	-----
	-	-	-
	-----	-----	-----
	=====	=====	=====
NET BOOK VALUE			
AT 28 TH FEBRUARY 2010			688,056
			=====
AT 30 TH FEBRUARY 2009			681,298
			=====
	2010	2009	
	£	£	

5. CREDITORS AMOUNTS FALLING
DUE WITHIN ONE YEAR

Bank Overdraft	1,677	-
creditors & accrual	499,326	498,990
Corporation Tax	861	870
	-----	-----
	501,864	499,860
	=====	=====

6 CREDITORS AMOUNT FALLING
AFTER MORE THAN ONE YEAR

Bank Loan	176,750	176,750
	=====	=====

7 SECURED DEBTS

The following secured debts are included within creditors:

Bank Loan	177,260	177,260
	=====	=====

8 CALLED UP SHARE CAPITAL

100 Ordinary Shares	£ 1	£100	£ 100
		=====	=====