

REGISTERED NUMBER 5351912 (ENGLAND & WALES)

M & S PROPERTIES (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR YEAR

ENDED 28<sup>TH</sup> FEBRUARY 2009

TUESDAY



\*A7TPRF16\*

A26

17/11/2009

COMPANIES HOUSE

39

M & S PROPERTIES (UK) LIMITED

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3-4

M & S PROPERTIES (UK) LIMITED

COMPANY INFORMATION

DIRECTORS:	Mr. S.GREEN
SECRETARY:	Ms.S.ELMAZ
REGISTERED OFFICE:	8 HOWCROFT CRESCENT FINCHLEY LONDON N3 1PB
REGISTERED NUMBER:	5351912 (England and Wales)

M & S PROPERTIES (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28<sup>TH</sup> FEBRUARY 2009

	Notes	£	£	2008 £	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		681,298		677,835
<u>CURRENT ASSETS</u>					
Cash in Hand & At Banks		2,036	-	-	
		-----		-----	
		2,036		-	
<u>CREDITORS</u>					
Amounts falling due					
Within one year	6	499,860		499,805	
		-----		-----	
			(497,824)		(499,805)
			-----		-----
NET ASSETS			183,474		178,030
<u>AMOUNT FALLING DUE AFTER ONE YEAR</u>					
	7		176,750		176,750
			-----		-----
			6,724		1,280
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	8		100		100
Profit and Loss Account			6,624		1,180
			-----		-----
			6,724		1,280
			=====		=====

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 28<sup>th</sup> February 2009.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end each financial year and its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the companies Act 1985 relating to financial statements, so far as applicable the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999)

Signed on behalf of the board

.....  
Steven Green

Approved by the Board on 14<sup>th</sup> November 2009

M & S PROPERTIES (UK) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE

YEAR ENDED 28<sup>TH</sup> FEBRUARY 2009

1. ACCOUNTING POLICIES

The financial statements have been prepared under historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999.)

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life on the following basis:

	<u>Annual Rate</u>
Fixtures, fittings and computers	20% Reducing Balance

Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover represents net fees invoiced, excluding value added tax.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation	0	0
	===	===

M & S PROPERTIES (UK) LIMITED

Notes continued:

4. TANGIBLE FIXED ASSETS

Land & Building	AT BEGINNING PERIOD £	ADDITIONS £	AT END OF PERIOD £
COST:	677,835	3,463	681,298
		-----	-----
BALANCE CARRIED FORWARD			681,298
			=====
DEPRECIATION:			
BALANCE BROUGHT FORWARD	-	-	-
CHARGE FOR THE YEAR	-	-	-
	-----	-----	-----
	-	-	-
	=====	=====	=====
NET BOOK VALUE:			
AT 28 <sup>TH</sup> FEBRUARY 2009			681,298
			=====
AT 30 <sup>TH</sup> FEBRUARY 2008			677,835
			=====

	2009 £	2008 £
5. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
Bank Overdraft	-	252
creditors & accrual	498,990	499,259
Corporation Tax	870	294
	-----	-----
	499,860	499,805
	=====	=====

6. CREDITORS: AMOUNT FALLING  
AFTER MORE THAN ONE YEAR:

Bank Loan	176,750	176,750
	=====	=====

7. SECURED DEBTS:

The following secured debts are included within creditors:

Bank Loan	177,260	177,260
	=====	=====

8. CALLED UP SHARE CAPITAL

100 Ordinary Shares	£ 1	£100	£ 100
		=====	=====