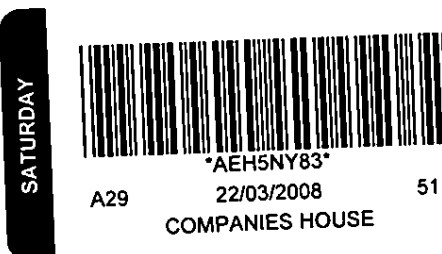


MODELS AND ARTISTS LIMITED

**Unaudited Abbreviated Accounts
for the year ended
28 February 2007**

Registered No: 5351802 England



MODELS AND ARTISTS LIMITED

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MODELS AND ARTISTS LIMITED

**Company Information
for the Year Ended 28 February 2007**

DIRECTOR: M G Napier

SECRETARY: R L Allsop

REGISTERED OFFICE: 2 Cranley Gardens
London
SW7 3DA

REGISTERED NUMBER: 5351802

MODELS AND ARTISTS LIMITED**Balance sheet – 28 February 2007**

	Notes	Year ended 28 February 2007		Period ended 28 February 2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		13,990		1,071
			<u>14,090</u>		<u>1,071</u>
CURRENT ASSETS					
Debtors	3	134,774		7,891	
Cash at bank and in hand		649		388	
		<u>135,423</u>		<u>8,279</u>	
CREDITORS amounts falling due within one year	4	(267,754)		(124,166)	
NET CURRENT LIABILITIES			<u>(132,331)</u>		<u>(115,887)</u>
Total assets less current liabilities			<u>(118,241)</u>		<u>£(114,816)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(118,341)		(114,916)
			<u>(118,241)</u>		<u>£(114,816)</u>

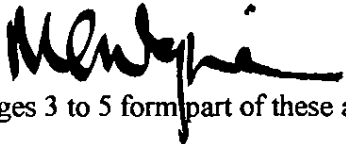
For the year ended 28 February 2007 the company was entitled to exemption under Section 249aa(1) of the Companies Act 1985. The company is also exempt from preparing consolidated accounts under the provisions of the Companies Act.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with Section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the Board of Directors on 12 March 2008 and signed on its behalf by

M G Napier  Director
The notes on pages 3 to 5 form part of these accounts

MODELS AND ARTISTS LIMITED**Notes to the abbreviated accounts for the year ended 28 February 2007****1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible fixed assets

Depreciation is provide at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment - 25 %

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

MODELS AND ARTISTS LIMITED**Notes to the abbreviated accounts for the period ended 28 February 2007****2 Tangible Fixed Assets**

	<u>Period ended</u> <u>28 February</u> <u>2007</u> £
Cost	
At 1 March 2006	1,428
Addition	949
At 28 February 2007	<u>27,361</u>
Depreciation	
At 1 March 2006	357
Charge for the year	6,768
At 28 February 2007	<u>13,371</u>
Net Book Value	
At 28 February 2007	<u>13,990</u>
Net Book Value	
At 28 February 2006	<u>1,071</u>

3 Debtors

	<u>Year ended</u> <u>28 February</u> <u>2007</u> £	<u>Period ended</u> <u>28 February</u> <u>2006</u> £
Amounts owed by holding company	129,965	6,156
Other debtors	4,781	1,735
	<u>134,774</u>	<u>7,891</u>

All the above amounts are due within one year of the balance sheet date

MODELS AND ARTISTS LIMITEDNotes to the abbreviated accounts for the period ended 28 February 20074 Creditors Amounts falling due within one year

	Year ended 28 February <u>2007</u>	Period ended 28 February <u>2006</u> £
Amounts owed to holding company	-	109,000
Accruals and deferred income	6,336	11,188
Other creditors including taxation and social security	261,418	3,978
	<u>267,754</u>	<u>124,166</u>

5 Called up share capital

	Year ended 28 February <u>2007</u> £	Period ended 28 February <u>2006</u> £
Authorised		
- 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Called up, allotted and fully paid		
- 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>