

MODELS & ARTISTS LIMITED

**Unaudited Abbreviated Accounts
for the 13 months ended
28 February 2006**

Registered No: 5351802 England

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COMPANIES HOUSE

MODELS AND ARTISTS LIMITED

**Contents of the Abbreviated Accounts
for the 13 Months Ended 28 February 2006**

	Page
<i>Company Information</i>	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MODELS AND ARTISTS LIMITED

**Company Information
for the 13 Months Ended 28 February 2006**

DIRECTOR: M G Napier

SECRETARY: R L Allsop

REGISTERED OFFICE: 2 Cranley Gardens
London
SW7 3DA

REGISTERED NUMBER: 5351802

MODELS AND ARTISTS LIMITED
Abbreviated Balance sheet at 28 February 2006

	<u>Notes</u>	Period ended 28 February 2006	
		£	£
FIXED ASSETS	2		
Tangible assets			1,071
			<u>1,071</u>
CURRENT ASSETS			
Debtors	3	7,891	
Cash at bank and in hand		388	
		<u>8,279</u>	
CREDITORS: amounts falling due within one year	4	(124,166)	
NET CURRENT LIABILITIES			<u>(115,887)</u>
Total assets less current liabilities			<u>£(114,816)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			(114,916)
			<u>£(114,816)</u>


The director is satisfied that for the 13 months ended 28 February 2006 the company is entitled to exemption under Section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with Section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the Board of Directors on 23 March 2007 and signed on its behalf by:


M G Napier

Director

The notes on pages 3 to 4 form part of these accounts.

MODELS AND ARTISTS LIMITEDNotes to the abbreviated accounts for the period ended 28 February 20061. Accounting policiesAccounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25 %

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible Fixed Assets

	<u>Period ended</u> <u>28 February</u> <u>2006</u> £
Cost	
Addition	1,428
At 28 February 2006	<u>1,428</u>
Depreciation	
Charge for the year	357
At 28 February 2006	<u>357</u>
Net Book Value	
At 28 February 2006	<u>1,071</u>

MODELS AND ARTISTS LIMITEDNotes to the abbreviated accounts for the period ended 28 February 20063. Debtors

Period ended
28 February
2006
£

Amounts owed by holding company

6,156

Other debtors

1,735

 £7,891

All the above amounts are due within one year of the balance sheet date.

4. Creditors: Amounts falling due within one year

Period ended
28 February
2006
£

Amounts owed to holding company

109,000

Accruals and deferred income

11,188

Other creditors including taxation and social security

3,978

 £124,166

5. Called up share capital

Period ended
28 February
2006
£

Authorised:

- 100 ordinary shares of £1 each

£100

Called up, allotted and fully paid:

- 100 ordinary shares of £1 each

 £100
