

**ABERCROMBIE & COURT
DEVELOPMENTS LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2014

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

ABERCROMBIE & COURT DEVELOPMENTS LIMITED
REGISTERED NUMBER: 05351787

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	<u>Note</u>	2014	2013
FIXED ASSETS			
Tangible assets	2	410	484
CURRENT ASSETS			
Stocks		702,377	536,436
Debtors		34,772	63,791
Cash at bank		<u>13,599</u>	<u>19,116</u>
		750,748	619,343
CREDITORS: amounts falling due within one year		<u>(668,451)</u>	<u>(564,779)</u>
NET CURRENT ASSETS		<u>82,297</u>	<u>54,564</u>
NET ASSETS		£ <u>82,707</u>	£ <u>55,048</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>81,707</u>	<u>54,048</u>
SHAREHOLDERS' FUNDS		£ <u>82,707</u>	£ <u>55,048</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 March 2015.

.....
Mr B Abercrombie
Director

.....
Mr I Court
Director

The notes on pages 2 to 3 form part of these financial statements.

ABERCROMBIE & COURT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools and equipment - 15% reducing balance basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost

At 1 July 2013 and 30 June 2014	<u>1,314</u>
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Depreciation

At 1 July 2013	830
Charge for the year	<u>74</u>
At 30 June 2014	<u>904</u>

Net book value

At 30 June 2014	£ <u><u>410</u></u>
At 30 June 2013	£ <u><u>484</u></u>

ABERCROMBIE & COURT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

3. Share capital

	2014	2013
Allotted, called up and fully paid		
250 A Ordinary shares of £1 each	250	250
250 B Ordinary shares of £1 each	250	250
250 C Ordinary shares of £1 each	250	250
250 D Ordinary shares of £1 each	250	250
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	£ 1,000	£ 1,000

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