

**ABERCROMBIE & COURT DEVELOPMENTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2013**

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**MAGEE GAMMON**

Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH

FRIDAY



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14/03/2014  
COMPANIES HOUSE

**ABERCROMBIE & COURT DEVELOPMENTS LIMITED****BALANCE SHEET  
AS AT 30 JUNE 2013**


	Notes	2013	2012
<b>FIXED ASSETS</b>	2		
Tangible assets		484	568
		<u>484</u>	<u>568</u>
<b>CURRENT ASSETS</b>			
Stocks		536,436	29,178
Debtors		63,791	26,308
Cash at bank and in hand		19,116	284,681
		<u>619,343</u>	<u>340,167</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(564,779)</u>	<u>(288,369)</u>
<b>NET CURRENT ASSETS</b>		<u>54,564</u>	<u>51,798</u>
<b>NET ASSETS</b>		<u><u>£55,048</u></u>	<u><u>£52,366</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>54,048</u>	<u>51,366</u>
<b>SHAREHOLDERS FUNDS</b>		<u><u>£55,048</u></u>	<u><u>£52,366</u></u>

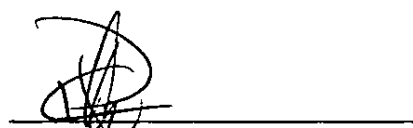
For the year ended 30 June 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 28 February 2014 and signed on its behalf by -

  
Mr B Abercrombie  
Director

  
Mr I Court  
Director

The accompanying notes form an integral part of these abbreviated financial statements

## **ABERCROMBIE & COURT DEVELOPMENTS LIMITED**

### **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013**

#### **1 Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment	15% reducing balance basis
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##### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

##### Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

##### Finance costs

Finance costs of financial liabilities are recognised in the Profit and Loss Account over the term of such instruments at a constant rate on the carrying amount.

# **ABERCROMBIE & COURT DEVELOPMENTS LIMITED**

## **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013**

### **2 Fixed assets**

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost .</u>		
At 1 July 2012 and at 30 June 2013	<u>1,314</u>	<u>1,314</u>
<u>Depreciation / amortisation :</u>		
At 1 July 2012	746	746
Charge for the year	<u>84</u>	<u>84</u>
At 30 June 2013	<u>830</u>	<u>830</u>
<u>Net book value</u>		
As at 30 June 2013	<u>£484</u>	<u>£484</u>
As at 30 June 2012	<u>£568</u>	<u>£568</u>

### **3 Share capital**

	<b>2013</b>	<b>2012</b>
<u>Allotted, called up and fully paid</u>		
250 "A" ordinary shares of £1 00 each	250	250
250 "B" ordinary shares of £1 00 each	250	250
250 "C" ordinary shares of £1.00 each	250	250
250 "D" ordinary shares of £1.00 each	250	250
	<u>£1,000</u>	<u>£1,000</u>

### **4 Controlling party**

There was no ultimate controlling party during the year.