

ABERCROMBIE & COURT DEVELOPMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2008

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WEDNESDAY



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11/03/2009
COMPANIES HOUSE

ABERCROMBIE & COURT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 30TH JUNE 2008

	<u>NOTE</u>	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	1,086	217
<u>CURRENT ASSETS</u>			
Stock		424,165	307,560
Debtors		22,150	13,133
Cash at Bank and in Hand		86,005	227,378
		<u>532,320</u>	<u>548,071</u>
<u>CREDITORS: Amounts falling due within one year</u>	3	<u>526,364</u>	<u>511,682</u>
<u>NET CURRENT ASSETS</u>		5,956	36,389
<u>NET ASSETS</u>		<u>£7,042</u>	<u>£36,606</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	1,000	1,000
Profit and Loss Account		6,042	35,606
Shareholders Funds		<u>£7,042</u>	<u>£36,606</u>

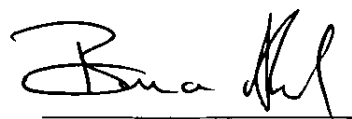
The Directors confirm that, in respect of the year ended 30th June 2008, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements.

The Directors acknowledge their responsibility for:-

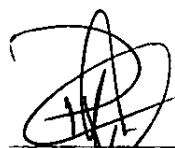
- (1) ensuring that the Company keeps accounting records which comply with section 221 of the Act.
- (2) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its result for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

These Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 13 February 2009



Mr B Abercrombie – Company Director



Mr I Court – Company Director

The accompanying notes form an integral part of these Financial Statements

ABERCROMBIE & COURT DEVELOPMENTS LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2008

1. ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies are as follows: –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods supplied to third parties, excluding VAT, and Net of trade discounts for which an invoice has been issued.

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows: –

Equipment	at	15% on reducing balance
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Stock and Work in Progress

Stock and Work in Progress are stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the course of business in bringing the stock to its present location and overheads. Net realisable value comprises the estimated selling price after allowing for all further costs of disposal.

Deferred Taxation

Provision for Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities. Provision is made at the rates expected to apply when such liabilities crystallise based on current law.

Hire Purchase and Leasing Transactions

Operating lease rentals are charged to the Profit and Loss Account as incurred.

ABERCROMBIE & COURT DEVELOPMENTS LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH JUNE 2008

2.	<u>TANGIBLE FIXED ASSETS</u>	<u>2008</u>
	<u>COST :</u>	
	As at 1st July 2007	300
	Additions	1,014
	At 30th June 2008	<u>1,314</u>
	<u>DEPRECIATION :</u>	
	As at 1st July 2007	83
	Charge for the Year	145
	At 30th June 2008	<u>228</u>
	<u>NET BOOK VALUE :</u>	
	As at 30th June 2008	<u>£1,086</u>
	As at 30th June 2007	<u>£217</u>

3. CREDITORS

Bank borrowings of £190,000 (2007: £193,298) are secured and repayable on demand.

4. CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	—	1,000
250 'A' Ordinary Shares of £1 each	250	—
250 'B' Ordinary Shares of £1 each	250	—
250 'C' Ordinary Shares of £1 each	250	—
250 'D' Ordinary Shares of £1 each	250	—
	<u>1,000</u>	<u>1,000</u>
	<u>2008</u>	<u>2007</u>
<u>Issued and Fully Paid:</u>		
1,000 Ordinary Shares of £1 each	—	1,000
250 'A' Ordinary Shares of £1 each	250	—
250 'B' Ordinary Shares of £1 each	250	—
250 'C' Ordinary Shares of £1 each	250	—
250 'D' Ordinary Shares of £1 each	250	—
	<u>£1,000</u>	<u>£1,000</u>

On 10th April 2008, 1,000 Ordinary Shares of £1 each were re-designated as 250 of each 'A', 'B', 'C' and 'D' Ordinary Shares of £1 each.