

Company Registration No. 05350919 (England and Wales)

ACADEMICI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010



.ck

ACADEMICI LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ACADEMICI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

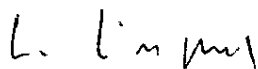
	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		13,742		53,099
Tangible assets	2		42,653		56,822
			<u>56,395</u>		<u>109,921</u>
Current assets					
Debtors		1,720		816	
Cash at bank and in hand		6,051		11,090	
		<u>7,771</u>		<u>11,906</u>	
Creditors: amounts falling due within one year		<u>(718,810)</u>		<u>(739,399)</u>	
Net current liabilities			<u>(711,039)</u>		<u>(727,493)</u>
Total assets less current liabilities			<u>(654,644)</u>		<u>(617,572)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(655,644)</u>		<u>(618,572)</u>
Shareholders' funds			<u>(654,644)</u>		<u>(617,572)</u>

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 November 2010



D M Vincent
Director

Company Registration No. 05350919

ACADEMICI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on the basis that the company is able to continue to trade. This is dependent on the continued support of the directors. The directors have prepared financial forecasts for the period ended 28 February 2011 that demonstrate that the company is able to continue to trade.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Licences

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACADEMICI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2009 & at 28 February 2010	196,794	178,582	375,376
Depreciation			
At 1 March 2009	143,695	121,759	265,454
Charge for the year	39,357	14,170	53,527
At 28 February 2010	183,052	135,929	318,981
Net book value			
At 28 February 2010	13,742	42,653	56,395
At 28 February 2009	53,099	56,822	109,921

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000