REGISTERED NUMBER: 05350693 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

ABBEY BLINDS (NW) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2018

COMPANY INFORMATION
for the Year Ended 31 January 2018

DIRECTORS:	A D Parker M Parker
REGISTERED OFFICE:	2 Hilliards Court Chester Business Park Chester Cheshire CH4 9PX
REGISTERED NUMBER:	05350693 (England and Wales)
ACCOUNTANTS:	McLintocks Partnership Limited Chartered Accountants 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9PX

BALANCE SHEET
31 January 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		23,000		23,000
Tangible assets	5		10,600		8,873
			33,600		31,873
CURRENT ASSETS					
Stocks		18,817		20,907	
Debtors	6	31,002		30,004	
Cash at bank and in hand		13,294		41,631	
		63,113		92,542	
CREDITORS					
Amounts falling due within one year	7	57,941		66,728	
NET CURRENT ASSETS			5,172		25,814
TOTAL ASSETS LESS CURRENT LIABILITIES			38,772		57,687
PROVISIONS FOR LIABILITIES			1,915		1,775
NET ASSETS			36,857		55,912
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			36,757		55,812
SHAREHOLDERS' FUNDS			36,857		55,912

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2018 and were signed on its behalf by:

M Parker - Director

1. STATUTORY INFORMATION

Abbey Blinds (NW) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

continued...

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 7) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 February 2017 and 31 January 2018	70,000	23,000	93,000
AMORTISATION			
At 1 February 2017 and 31 January 2018	70,000	-	70,000
NET BOOK VALUE			
At 31 January 2018	-	23,000	23,000
At 31 January 2017	-	23,000	23,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2017	26,734	4,428	-	10,353	41,515
Additions	96	-	4,434	-	4,530
At 31 January 2018	26,830	4,428	4,434	10,353	46,045
DEPRECIATION					
At 1 February 2017	22,334	3,442	-	6,866	32,642
Charge for year	674	148	1,109	872	2,803
At 31 January 2018	23,008	3,590	1,109	7,738	35,445
NET BOOK VALUE					
At 31 January 2018	3,822	838	3,325	2,615	10,600
At 31 January 2017	4,400	986	-	3,487	8,873

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	23,122	19,537
Other debtors	7,880	10,467
	31,002	30,004

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	14,412	17,616
Taxation and social security	12,772	14,673
Other creditors	30,757	34,439
	57,941	66,728

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	6,177	3,044
Between one and five years	6,177	-
	12,354	3,044

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year rent has been paid to the director Mr AD Parker amounting to £8,500 (2017: £9,214).

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,780 were paid to the directors .