

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
ABBAY BLINDS (NW) LIMITED

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for the Year Ended 31 January 2014

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ABBAY BLINDS (NW) LIMITED

COMPANY INFORMATION

for the Year Ended 31 January 2014

DIRECTOR: A D Parker

SECRETARY: T J Parker

REGISTERED OFFICE: 2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER: 05350693

ACCOUNTANTS: McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

ABBNEY BLINDS (NW) LIMITED (REGISTERED NUMBER: 05350693)**ABBREVIATED BALANCE SHEET****31 January 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		7,000		14,000
Tangible assets	3		<u>15,315</u>		<u>17,852</u>
			<u>22,315</u>		<u>31,852</u>
CURRENT ASSETS					
Stocks		15,001		6,000	
Debtors		72,766		56,320	
Cash at bank and in hand		<u>9,179</u>		<u>191</u>	
		<u>96,946</u>		<u>62,511</u>	
CREDITORS					
Amounts falling due within one year		<u>94,553</u>		<u>60,542</u>	
NET CURRENT ASSETS			<u>2,393</u>		<u>1,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,708</u>		<u>33,821</u>
PROVISIONS FOR LIABILITIES			<u>2,807</u>		<u>3,259</u>
NET ASSETS			<u>21,901</u>		<u>30,562</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>21,801</u>		<u>30,462</u>
SHAREHOLDERS' FUNDS			<u>21,901</u>		<u>30,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBAY BLINDS (NW) LIMITED (REGISTERED NUMBER: 05350693)

ABBREVIATED BALANCE SHEET - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 April 2014 and were signed by:

A D Parker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>70,000</u>
AMORTISATION	
At 1 February 2013	56,000
Amortisation for year	<u>7,000</u>
At 31 January 2014	<u>63,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>7,000</u>
At 31 January 2013	<u>14,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	48,177
Additions	<u>1,326</u>
At 31 January 2014	<u>49,503</u>
DEPRECIATION	
At 1 February 2013	30,325
Charge for year	<u>3,863</u>
At 31 January 2014	<u>34,188</u>
NET BOOK VALUE	
At 31 January 2014	<u>15,315</u>
At 31 January 2013	<u>17,852</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary A	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year rent has been paid to the director Mr AD Parker amounting to £15,000 (2012: £15,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.