

REGISTERED NUMBER: 05350669 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
CLOUD FINANCE LIMITED**

CLOUD FINANCE LIMITED (REGISTERED NUMBER: 05350669)

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FOR THE YEAR ENDED 30 JUNE 2017

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CLOUD FINANCE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

Mr I Cobban
Mrs N J Cobban

SECRETARY:

Mrs N J Cobban

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

05350669 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CLOUD FINANCE LIMITED (REGISTERED NUMBER: 05350669)**BALANCE SHEET****30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		100		100
CURRENT ASSETS					
Debtors	4	195,958		-	
Cash at bank		<u>77,274</u>		<u>280,864</u>	
		273,232		280,864	
CREDITORS					
Amounts falling due within one year	5	<u>17,868</u>		<u>32,018</u>	
NET CURRENT ASSETS			<u>255,364</u>		<u>248,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>255,464</u>		<u>248,946</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Retained earnings	7		<u>255,264</u>		<u>248,746</u>
SHAREHOLDERS' FUNDS			<u>255,464</u>		<u>248,946</u>

The notes form part of these financial statements

CLOUD FINANCE LIMITED (REGISTERED NUMBER: 05350669)

BALANCE SHEET - continued

30 JUNE 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2018 and were signed on its behalf by:

Mr I Cobban - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017****1. STATUTORY INFORMATION**

Cloud Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2016	
and 30 June 2017	<u>100</u>
NET BOOK VALUE	
At 30 June 2017	<u>100</u>
At 30 June 2016	<u>100</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	<u>195,958</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	-	14,156
Tax	127	120
Directors' loan accounts	<u>17,741</u>	<u>17,742</u>
	<u>17,868</u>	<u>32,018</u>

CLOUD FINANCE LIMITED (REGISTERED NUMBER: 05350669)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100
54	Ordinary A	£1	54	54
46	Ordinary B	£1	46	46
			<u>200</u>	<u>200</u>

7. RESERVES

	Retained earnings £
At 1 July 2016	248,746
Profit for the year	22,238
Dividends	(15,720)
At 30 June 2017	<u>255,264</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr I Cobban.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.