

REGISTERED NUMBER: 05350439 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2011

FOR

R S PLANT HIRE LIMITED

THURSDAY



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09/06/2011
COMPANIES HOUSE

R S PLANT HIRE LIMITED (REGISTERED NUMBER: 05350439)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

R S PLANT HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2011

DIRECTORS: R T Stidston
Mrs T Stidston

SECRETARY: Mrs T Stidston

REGISTERED OFFICE: Easton Court
Thurlestone
Kingsbridge
Devon
TQ7 3LT

REGISTERED NUMBER: 05350439 (England and Wales)

ACCOUNTANTS: businessVision
C/O Marc Lawson and Co Ltd
Unit 7, Brooklands
Budshead Road, Crownhill
Plymouth
Devon
PL6 5XR

BANKERS: Lloyds TSB
65-67 Fore Street
Kingsbridge
Devon
TQ7 1PN

R S PLANT HIRE LIMITED (REGISTERED NUMBER: 05350439)

**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2011**

| | Notes | 28/2/11 £ | £ | 28/2/10 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 41,052 | | 44,210 |
| Tangible assets | 3 | | 91,145 | | 84,153 |
| | | | <u>132,197</u> | | <u>128,363</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,100 | | 1,288 | |
| Debtors | | 48,463 | | 56,279 | |
| Cash at bank and in hand | | 3,256 | | 62 | |
| | | <u>56,819</u> | | <u>57,629</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 55,433 | | 42,290 | |
| | | | <u>1,386</u> | | <u>15,339</u> |
| NET CURRENT ASSETS | | | | | |
| | | | <u>133,583</u> | | <u>143,702</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | | | |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (5,894) | | (7,554) |
| PROVISIONS FOR LIABILITIES | | | (11,065) | | (8,488) |
| NET ASSETS | | | <u>116,624</u> | | <u>127,660</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | 116,524 | | 127,560 |
| SHAREHOLDERS' FUNDS | | | <u>116,624</u> | | <u>127,660</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

R S PLANT HIRE LIMITED (REGISTERED NUMBER: 05350439)

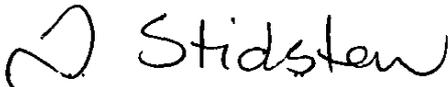
**ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16/05/2011 and were signed on its behalf by



R T Stidston - Director



Mrs T Stidston - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of nineteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on reducing balance and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads

Work-in-progress is valued on the sales price of each contract ongoing at the period end, discounted to the percentage complete, based on time spent on the contract

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

R S PLANT HIRE LIMITED (REGISTERED NUMBER: 05350439)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2011**

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1st March 2010 and 28th February 2011 | 60,000 |
| AMORTISATION | |
| At 1st March 2010 | 15,790 |
| Charge for year | 3,158 |
| At 28th February 2011 | 18,948 |
| NET BOOK VALUE | |
| At 28th February 2011 | 41,052 |
| At 28th February 2010 | 44,210 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1st March 2010 | 132,589 |
| Additions | 22,427 |
| Disposals | (2,032) |
| At 28th February 2011 | 152,984 |
| DEPRECIATION | |
| At 1st March 2010 | 48,436 |
| Charge for year | 15,250 |
| Eliminated on disposal | (1,847) |
| At 28th February 2011 | 61,839 |
| NET BOOK VALUE | |
| At 28th February 2011 | 91,145 |
| At 28th February 2010 | 84,153 |

4 CREDITORS

Creditors include an amount of £14,361 (28/2/10 - £16,629) for which security has been given

5 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------|--------------|--------------|
| Number | Class | Nominal value | 28/2/11 £ | 28/2/10 £ |
| 100 | Ordinary | £1 | 100 | 100 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2011

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28th February 2011 and 28th February 2010

| | 28/2/11 | 28/2/10 |
|--|----------------|---------------|
| | £ | £ |
| R T Stidston and Mrs T Stidston | | |
| Balance outstanding at start of year | 11,134 | (65,266) |
| Amounts advanced | 64,900 | 104,400 |
| Amounts repaid | (86,000) | (28,000) |
| Balance outstanding at end of year | <u>(9,966)</u> | <u>11,134</u> |