

Company Registration No. 05350310 (England and Wales)

ABSOLUTE CONCRETE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

THURSDAY



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COMPANIES HOUSE

ABSOLUTE CONCRETE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABSOLUTE CONCRETE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		59,440		42,776
Current assets					
Stocks		5,000		3,383	
Debtors		29,141		28,748	
Cash at bank and in hand		14,643		13,439	
		<u>48,784</u>		<u>45,570</u>	
Creditors: amounts falling due within one year		<u>(47,538)</u>		<u>(47,752)</u>	
Net current assets/(liabilities)			1,246		(2,182)
Total assets less current liabilities			60,686		40,594
Creditors: amounts falling due after more than one year			(14,435)		(7,222)
Provisions for liabilities			<u>(11,888)</u>		<u>(8,555)</u>
			<u>34,363</u>		<u>24,817</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			34,361		24,815
Shareholders' funds			<u>34,363</u>		<u>24,817</u>

ABSOLUTE CONCRETE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2015

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2015



Mr M Rushton
Director

Company Registration No. 05350310

ABSOLUTE CONCRETE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided during the year net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Work in progress not yet complete is valued at costs incurred to date.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABSOLUTE CONCRETE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2014	89,229
Additions	29,208
Disposals	(14,000)
	<u>104,437</u>
At 31 January 2015	<u>104,437</u>
Depreciation	
At 1 February 2014	46,453
On disposals	(9,345)
Charge for the year	7,889
	<u>44,997</u>
At 31 January 2015	<u>44,997</u>
Net book value	
At 31 January 2015	<u>59,440</u>
At 31 January 2014	<u>42,776</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>