

Company Registration No. 05350310 (England and Wales)

**ABSOLUTE CONCRETE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**



# **ABSOLUTE CONCRETE LIMITED**

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# ABSOLUTE CONCRETE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		63,921		59,440
<b>Current assets</b>					
Stocks		6,000		5,000	
Debtors		37,170		29,141	
Cash at bank and in hand		57,858		14,643	
		101,028		48,784	
<b>Creditors: amounts falling due within one year</b>		(74,322)		(47,538)	
<b>Net current assets</b>			26,706		1,246
<b>Total assets less current liabilities</b>			90,627		60,686
<b>Creditors: amounts falling due after more than one year</b>			(2,778)		(14,435)
<b>Provisions for liabilities</b>			(8,940)		(11,888)
			78,909		34,363
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			78,907		34,361
<b>Shareholders' funds</b>			78,909		34,363

# **ABSOLUTE CONCRETE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2016**

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For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 August 2016



Mr M Rushton  
Director

Company Registration No. 05350310

# **ABSOLUTE CONCRETE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services provided during the year net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value. Work in progress not yet complete is valued at costs incurred to date.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ABSOLUTE CONCRETE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2015	104,438
Additions	25,852
Disposals	(18,535)
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At 31 January 2016	111,755
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<b>Depreciation</b>	
At 1 February 2015	44,997
On disposals	(9,641)
Charge for the year	12,478
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At 31 January 2016	47,834
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<b>Net book value</b>	
At 31 January 2016	63,921
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At 31 January 2015	59,440
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### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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