

**REGISTERED NUMBER: 05350198 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2017**

**for**

**Bladon Plumbing & Heating Limited**

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for the Year Ended 30 April 2017**

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**Bladon Plumbing & Heating Limited**

**Company Information  
for the Year Ended 30 April 2017**

**DIRECTORS:**

M Bladon  
Mrs D Bladon

**REGISTERED OFFICE:**

Adam House  
21 Horseshoe Park  
Horseshoe Road  
Pangbourne  
Berkshire  
RG8 7JW

**BUSINESS ADDRESS:**

Elm Bank  
36 London Road  
ST IPPOLYTS  
Hertfordshire  
SG4 7NG

**REGISTERED NUMBER:**

05350198 (England and Wales)

**ACCOUNTANTS:**

AdamsLeeClark Ltd  
Adam House  
21 Horseshoe Park  
Horseshoe Road  
Pangbourne  
Berkshire  
RG8 7JW

**Bladon Plumbing & Heating Limited (Registered number: 05350198)**

**Balance Sheet  
30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		20,186		27,059
Investments	6		<u>1</u>		<u>1</u>
			20,187		27,060
<b>CURRENT ASSETS</b>					
Stocks		21,472		22,412	
Debtors	7	11,311		12,787	
Cash at bank		<u>22,024</u>		<u>37,735</u>	
		54,807		72,934	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>64,646</u>		<u>67,595</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,839)</u>		<u>5,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,348		32,399
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(6,214)		(12,380)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,836)</u>		<u>(5,412)</u>
<b>NET ASSETS</b>			<u><u>298</u></u>		<u><u>14,607</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		2		2
Retained earnings	12		<u>296</u>		<u>14,605</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>298</u></u>		<u><u>14,607</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2018 and were signed on its behalf by:

M Bladon - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Bladon Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the net value of sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<u>247,600</u>
<b>AMORTISATION</b>	
At 1 May 2016	
and 30 April 2017	<u>247,600</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>-</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 May 2016	6,752	46,970	3,366	57,088
Disposals	-	(300)	(500)	(800)
At 30 April 2017	<u>6,752</u>	<u>46,670</u>	<u>2,866</u>	<u>56,288</u>
<b>DEPRECIATION</b>				
At 1 May 2016	6,715	20,042	3,272	30,029
Charge for year	37	6,733	94	6,864
Eliminated on disposal	-	(291)	(500)	(791)
At 30 April 2017	<u>6,752</u>	<u>26,484</u>	<u>2,866</u>	<u>36,102</u>
<b>NET BOOK VALUE</b>				
At 30 April 2017	<u>-</u>	<u>20,186</u>	<u>-</u>	<u>20,186</u>
At 30 April 2016	<u>37</u>	<u>26,928</u>	<u>94</u>	<u>27,059</u>

Cost or valuation at 30 April 2017 is represented by:

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2005	5,000	-	-	5,000
Cost	<u>1,752</u>	<u>46,670</u>	<u>2,866</u>	<u>51,288</u>
	<u>6,752</u>	<u>46,670</u>	<u>2,866</u>	<u>56,288</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST OR VALUATION</b>	
At 1 May 2016 and 30 April 2017	<u>33,675</u>
<b>DEPRECIATION</b>	
At 1 May 2016	12,162
Charge for year	<u>3,639</u>
At 30 April 2017	<u>15,801</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>17,874</u>
At 30 April 2016	<u>21,513</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

6. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 May 2016  
and 30 April 2017

**NET BOOK VALUE**

At 30 April 2017

At 30 April 2016

1  
1  
1

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17	30.4.16
£	£
Trade debtors	12,202
Other debtors	120
Directors' current accounts	-
Prepayments and accrued income	465
<u>11,311</u>	<u>12,787</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.17	30.4.16
£	£
Hire purchase contracts	6,523
Trade creditors	19,484
Corporation tax	18,601
Social security and other taxes	20,811
Other creditors	-
Directors' current accounts	17
Accruals and deferred income	2,159
<u>64,646</u>	<u>67,595</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.4.17	30.4.16
£	£
Hire purchase contracts	12,380
<u>6,214</u>	<u>12,380</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

30.4.17	30.4.16
£	£
Hire purchase contracts	18,903
<u>12,380</u>	<u>18,903</u>

Hire purchase contracts are secured under the assets to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**12. RESERVES**

	Retained earnings £
At 1 May 2016	14,605
Profit for the year	68,191
Dividends	<u>(82,500)</u>
At 30 April 2017	<u>296</u>

**13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the directors' owed £889 (2016 - were due £17) to the Company. Interest was payable on any amounts borrowed at a rate of 4% p.a. The maximum amount owed to the Company during the year was £64,957 and was repaid in full by 31 January 2018.

**14. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr M Bladon and Mrs D Bladon, directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.