

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**FURNITURE CHOICE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**FURNITURE CHOICE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:** T C Obbard  
H J Obbard

**SECRETARY:** T C Obbard

**REGISTERED OFFICE:** Unit 22 Bankfield Business Park  
Huddersfield Road  
Mirfield  
West Yorkshire  
WF14 9DQ

**REGISTERED NUMBER:** 05349107

**ACCOUNTANTS:** Stiles & Company  
Chartered Certified Accountants  
2 Lake End Court  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FURNITURE CHOICE LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Furniture Choice Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Furniture Choice Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Furniture Choice Limited and state those matters that we have agreed to state to the Board of Directors of Furniture Choice Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Furniture Choice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Furniture Choice Limited. You consider that Furniture Choice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Furniture Choice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stiles & Company  
Chartered Certified Accountants  
2 Lake End Court  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ

18 October 2016

**FURNITURE CHOICE LIMITED (REGISTERED NUMBER: 05349107)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		111,880		101,404
<b>CURRENT ASSETS</b>					
Stocks		964,284		1,004,150	
Debtors		461,851		214,115	
Cash at bank and in hand		851,730		700,134	
		<u>2,277,865</u>		<u>1,918,399</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>762,374</u>		<u>744,922</u>	
<b>NET CURRENT ASSETS</b>			<u>1,515,491</u>		<u>1,173,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,627,371		1,274,881
<b>PROVISIONS FOR LIABILITIES</b>			<u>22,376</u>		<u>20,082</u>
<b>NET ASSETS</b>			<u>1,604,995</u>		<u>1,254,799</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			<u>1,604,992</u>		<u>1,254,796</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,604,995</u>		<u>1,254,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

T C Obbard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	203,140
Additions	49,139
Disposals	(13,246)
At 31 March 2016	<u>239,033</u>
<b>DEPRECIATION</b>	
At 1 April 2015	101,736
Charge for year	31,676
Eliminated on disposal	(6,259)
At 31 March 2016	<u>127,153</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>111,880</u></u>
At 31 March 2015	<u><u>101,404</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary 'A'	1	1	1
1	Ordinary 'B'	1	1	1
1	Ordinary 'C'	1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.