

LOGAN PRODUCTS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

Company Registration No.
5348948

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LOGAN PRODUCTS LIMITED

COMPANY INFORMATION

Director	Claire Cornier
Secretary	David Mitchell
Company number	5348948
Registered office	5 Wormwood Street, London, EC2M 1RQ
Accountants	Augmenture Ltd, 20 Links Side, Enfield, Middlesex, EN2 7QZ

LOGAN PRODUCTS LIMITED

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LOGAN PRODUCTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The director presents her report and financial statements for the period ended 31 March 2008

Principal activities

The principal activity of the company was that of travel and lifestyle products

Dividends and results

The results of the company are shown on the page 2

During the period dividends were paid totalling £nil

Director

The following director held office in the period to 31 March 2008

Claire Cornier

Director's interest

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

By order of the Board

Claire Cornier
Director

1/9/

2008



LOGAN PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
Turnover		12,365	17,879
Cost of sales		(4,672)	(10,972)
Gross profit		<u>7,693</u>	<u>6,907</u>
Less, Administrative expenses		(25,934)	(20,181)
Operating loss		<u>(18,241)</u>	<u>(13,274)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(18,241)</u>	<u>(13,274)</u>
Tax on loss on ordinary activities	2	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(18,241)</u>	<u>(13,274)</u>
RETAINED LOSS FOR THE PERIOD		<u>(18,241)</u>	<u>(13,274)</u>
RETAINED BROUGHT FORWARD		(13,274)	-
RETAINED CARRIED FORWARD		<u>(31,515)</u>	<u>(13,274)</u>

The company has no recognised gains or losses other than those reflected in the profit and loss account for the period

LOGAN PRODUCTS LIMITED

BALANCE SHEET

AT 31 MARCH 2008

	Notes	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible assets	3			-			-
CURRENT ASSETS							
Debtors	4	24,579			12,214		
Cash at bank		<u>-</u>			<u>-</u>		
		24,579			12,214		
CREDITORS: Amounts falling due within one year	5	<u>55,094</u>			<u>24,488</u>		
NET CURRENT LIABILITIES				(30,515)			(12,274)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(30,515)</u>			<u>(12,274)</u>
CAPITAL AND RESERVES							
Called up share capital	6			1,000			1,000
Profit and loss account	7			(31,515)			(13,274)
TOTAL SHAREHOLDERS' FUNDS				<u>(30,515)</u>			<u>(12,274)</u>

The above results for the current period derive from continuing activities
The attached notes form part of these financial statements
There are no recognised gains or losses other than the result for the period

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled from exemption from audit conferred by section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibility for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the Board on 11/9/2008 and were signed on its behalf by

Claire Cormier
Director



LOGAN PRODUCTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 STATEMENT OF ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered during the period

c) Depreciation of tangible fixed assets

Depreciation is provided to write off the valuation less estimated residual value for tangible assets at the following annual rates,

Equipment	25% per annum straight line basis
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2 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008 £
UK Corporation tax	-
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LOGAN PRODUCTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

3 TANGIBLE FIXED ASSETS

	Computer Equipment £	Total £
Cost		
Additions	-	-
Cost carried forward at 31 March 2007	-	-
Depreciation.		
Charge for the period	-	-
Cost carried forward at 31 March 2007	-	-
Net book value :		
At 31 March 2007	-	-

4 DEBTORS

	2008 £	2007 £
Trade debtors	24,579	12,214
	<u>24,579</u>	<u>12,214</u>

5 CREDITORS. amounts falling due within 1 year

	2008 £	2007 £
Corporation tax	-	-
Other taxes and social security	142	142
Other creditors	54,952	24,346
Accruals	-	-
	<u>55,094</u>	<u>24,488</u>

6 SHARE CAPITAL

	2008 £	2007 £
Authorised, allotted, called up and fully paid 1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>

There have been no changes in share capital during the period

7 RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2008 £	2007 £
(Loss) / profit for the period	(18,241)	(13,274)
Dividends	-	-
	<u>(18,241)</u>	<u>(13,274)</u>
Opening shareholders' funds	(12,274)	1,000
Closing shareholders' funds	<u>(30,515)</u>	<u>(12,274)</u>