

REGISTERED NUMBER: 05348435 (England and Wales)

Unaudited Financial Statements for the Period 1 March 2016 to 31 March 2017

for

Frank Design Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

**Contents of the Financial Statements
for the Period 1 March 2016 to 31 March 2017**

	Page
Company Information	1
Report of the Accountants	2
Balance Sheet	3
Notes to the Financial Statements	4

Frank Design Limited
Company Information
for the Period 1 March 2016 to 31 March 2017

Directors:	Mr A P Moran Mr J Wise
Secretary:	Mr A P Moran
Registered office:	48 Union Street Hyde Cheshire SK14 1ND
Registered number:	05348435 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Frank Design Limited

Report of the Accountants to the Directors of Frank Design Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

6 October 2017

Frank Design Limited (Registered number: 05348435)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		10,333		9,395
Current assets					
Debtors	5	283,788		194,818	
Cash at bank and in hand		<u>78,752</u>		<u>35,016</u>	
		362,540		229,834	
Creditors					
Amounts falling due within one year	6	<u>224,177</u>		<u>161,942</u>	
Net current assets			<u>138,363</u>		<u>67,892</u>
Total assets less current liabilities			<u>148,696</u>		<u>77,287</u>
Provisions for liabilities			<u>2,067</u>		<u>1,879</u>
Net assets			<u>146,629</u>		<u>75,408</u>
Capital and reserves					
Called up share capital			200		100
Retained earnings			<u>146,429</u>		<u>75,308</u>
Shareholders' funds			<u>146,629</u>		<u>75,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 6 October 2017 and were signed on its behalf by:

Mr A P Moran - Director

Frank Design Limited (Registered number: 05348435)

Notes to the Financial Statements for the Period 1 March 2016 to 31 March 2017

1. Statutory information

Frank Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the period was 8.

Frank Design Limited (Registered number: 05348435)

**Notes to the Financial Statements - continued
for the Period 1 March 2016 to 31 March 2017**

4. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Totals £
Cost			
At 1 March 2016	6,119	19,812	25,931
Additions	<u>-</u>	<u>4,642</u>	<u>4,642</u>
At 31 March 2017	<u>6,119</u>	<u>24,454</u>	<u>30,573</u>
Depreciation			
At 1 March 2016	2,854	13,682	16,536
Charge for period	<u>884</u>	<u>2,820</u>	<u>3,704</u>
At 31 March 2017	<u>3,738</u>	<u>16,502</u>	<u>20,240</u>
Net book value			
At 31 March 2017	<u>2,381</u>	<u>7,952</u>	<u>10,333</u>
At 29 February 2016	<u>3,265</u>	<u>6,130</u>	<u>9,395</u>

5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	277,456	193,940
Other debtors	<u>6,332</u>	<u>878</u>
	<u>283,788</u>	<u>194,818</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	3	-
Trade creditors	8,243	10,257
Taxation and social security	113,467	84,829
Other creditors	<u>102,464</u>	<u>66,856</u>
	<u>224,177</u>	<u>161,942</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.