

FRANK DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2010

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31/12/2010

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COMPANIES HOUSE

COMPANY NO: 5348435

FRANK DESIGN LIMITED ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
Fixed Assets			
Tangible Assets	2	2010	2680
Current Assets			
Debtors		15880	16547
Cash At Bank And In Hand		<u>24260</u>	<u>49823</u>
		40140	66370
Creditors: Amounts Falling Due Within One Year		<u>26250</u>	<u>48383</u>
Net Current Assets		<u>13890</u>	<u>17987</u>
		15900	20667
Capital And Reserves			
Called Up Share Capital	3	100	100
Profit And Loss Account		<u>15800</u>	<u>20567</u>
Shareholders' Funds		<u>15900</u>	<u>20667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which gives a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the directors on the 23rd December 2010 and signed on its behalf


A Moran
Director

FRANK DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the Company's operations, which are described in the Directors Report and all of which are continuing

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows

Office Equipment	25% reducing balance
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<p style="text-align: center;">FRANK DESIGN LIMITED NOTES TO THE ABBTREViated ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2010</p>
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2 **Tangible Fixed Assets**

	<u>Office Equipment</u>	<u>Total £</u>
<u>Cost</u>		
At 01/03/09	5825	5825
Additions	-	-
Disposals	-	-
At 28/02/10	<u>5825</u>	<u>5825</u>
<u>Depreciation</u>		
At 01/03/09	3145	3145
Charge for Year	670	670
Disposals	-	-
At 28/02/10	<u>3815</u>	<u>3815</u>
<u>Net Book Values</u>		
At 28/02/10	<u>2010</u>	<u>2010</u>
At 28/02/09	<u>2680</u>	<u>2680</u>

3 **Called Up Share Capital**

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued Ordinary Shares of £1 each	<u>100</u>	<u>100</u>