

FRANK DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2009

WEDNESDAY



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A37

30/12/2009

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COMPANIES HOUSE

COMPANY NO: 5348435

FRANK DESIGN LIMITED ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
Fixed Assets			
Tangible Assets	2	2680	1794
Current Assets			
Debtors		16547	5335
Cash At Bank And In Hand		<u>49823</u>	<u>32253</u>
		66370	37588
Creditors: Amounts Falling Due Within One Year		<u>48383</u>	<u>31098</u>
Net Current Assets		<u>17987</u>	<u>6490</u>
		20667	8284
Capital And Reserves			
Called Up Share Capital	3	100	100
Profit And Loss Account		<u>20567</u>	<u>8184</u>
Shareholders' Funds		<u>20667</u>	<u>8284</u>

The directors' consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 28th February 2009 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

In preparing these Accounts, the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the exemptions.

The Accounts were approved by the Board on the 23rd December 2009 and signed on its behalf.


A Moran
Director

<p style="text-align: center;">FRANK DESIGN LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2009</p>

1. **Accounting Policies**

1.1 **Basis of Preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and include the results of the Company's operations, which are described in the Directors Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company.

1.2 **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

1.3 **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipment	25% reducing balance
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<p style="text-align: center;">FRANK DESIGN LIMITED NOTES TO THE ABBTREVATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2009</p>

2. **Tangible Fixed Assets**

	<u>Office Equipment</u>	<u>Total £</u>
<u>Cost</u>		
At 01/03/08	4045	4045
Additions	1780	1780
Disposals	-	-
At 28/02/09	<u>5825</u>	<u>5825</u>
<u>Depreciation</u>		
At 01/03/08	2251	2251
Charge for Year	894	894
Disposals	-	-
At 28/02/09	<u>3145</u>	<u>3145</u>
<u>Net Book Values</u>		
At 28/02/09	<u>2680</u>	<u>2680</u>
At 28/02/08	<u>1794</u>	<u>1794</u>

3. **Called Up Share Capital**

	<u>2009 £</u>	<u>2008 £</u>
Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued Ordinary Shares of £1 each	<u>100</u>	<u>100</u>